

Press Release

For Immediate Release

2022 Cyberport Venture Capital Forum facilitated over 300 fundraising matches

*Online platform visits reached 110,000 and create a triple win
for startups, investors and the society*

Hong Kong, 31 October 2022 – Cyberport's premier annual venture capital event, the **Cyberport Venture Capital Forum** (Forum) was successfully concluded on 28 October 2022. The forum was held again in a hybrid mode, gathering over 100 international venture capital experts, investors, venture companies and the Cyberport start-up community for two consecutive days. The forum, together with the **Smart Living Venture Day**, the Startup Workshop and the Startup Clinic, attracted around 2,500 participants and about 110,000 page views on the online platform. In addition, the forum also facilitated over 300 one-on-one meeting between investors and start-ups.

Peter Yan, Chief Executive Officer of Cyberport, said, "Venture capital funds and investors play a crucial role in helping start-ups grow and prosper, and transforming Hong Kong into an international innovation and technology hub. Despite the current fund raising challenges, many of our venture capital fund partners are still active. Together with Government's recent initiatives including the Strategic Tech Fund, we are confident on the sustained growth in Hong Kong's I&T sector. Cyberport will continue to promote and facilitate the connection of start-ups with investors with a view to expanding their business networks, turning the fruits of their innovations into business opportunities, facilitating the living of citizens, and creating a triple win for start-ups, investors and the society."

Over 20 scholars, industry practitioners, investors and start-ups were invited to participate in the Smart Living Venture Day, which was held for the first time this year. Four forums were held around EdTech, ArtTech, GeronTech and SocialTech. The themes are "Transforming Education with Technology", "Reimagination of the Artistic World: Opportunities and Challenges", "Engineer an Innovative Retirement Life: GeronTech & HealthTech" and "To Make a Change in the Society – A Sustainable Model in Redistributing Resources", which explore the market demand, challenges and impact of the four types of technology on society, as well as the development of start-ups and the future of venture capital in smart living.

Guest speakers included Prof Hal Abelson, Professor of Computer Science of Massachusetts Institute of Technology; John Tsang, Founder of Esperanza; Jennifer Ma, Group Chief Strategy Officer of CTF Education Group; Sunnie Lau, Director of Massachusetts Institute of Technology Hong Kong Innovation Node; Dr Joseph Wong, Executive Director, Hong Kong Design Centre; Dr Joseph Coughlin, Director of MIT AgeLab; Dr Carmen Ng, General Manager (Elderly Services) of the Hong Kong Housing Society; Jacky Kwan, Chairman of Zebra Wellness Group and Chairman of Primary Care Education Foundation; Gilad Rosenzweig, Executive Director of MITDesignX; Dr. Tat Lam, CEO of SZC Holdings, and a group of start-up representatives.

Hendrick Sin, Chairperson of Cyberport Investor Network Steering Group said, "As Hong Kong's digital technology flagship and incubator, Cyberport is committed to nurturing digital technology talent, promoting the development of the digital technology industry, and facilitating the integration of the new economy with the traditional economy. Cyberport actively organises the Forum to connect investors and start-ups with the venture capital community to raise capital and promote innovation and entrepreneurship."

In addition, the Forum this year again featured Start-up Workshop sessions hosted by seasoned investors from Amino Capital, AngelHub and The Purposeful Project, offering practical tips and strategies to entrepreneurs with topics such as extending runway and leading in uncertain times; investing in Web3 in a bear market, exploring opportunities in the circular economy and the secret to building a successful business. At the Start-up Clinic, members from Cyberport Professional Services Network including CW CPA, Egon Zehnder, Ernst & Young, The Hoffman Agency, OPo Technology and Trinity Bridge Asia provided free interactive consultation services for addressing essential entrepreneurial issues of start-ups.

Along with over 100 virtual exhibition booths, the integrated online event platform of the Forum , will remain open until 16 November for start-ups to showcase their innovative technology solutions, network with industry peers, explore business opportunities and watch the Forum contents on demand. Online investor matching session will continue until 7 November.

For review detailed information on related seminars and a complete line-up of speakers of 2022 Cyberport Venture Capital Forum 2022, please visit the website: <http://cvcf.cyberport.hk/>

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For high resolution photos, please download [HERE](#) via this link



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The first Smart Living Venture Day was held on the second of the Forum, inviting academic authorities, industry leaders, social enterprise leaders and start-up representatives to share the development prospects of four major smart living areas, including EdTech, ArtTech, GeronTech and SocialTech.



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About Cyberport

Cyberport is an innovative digital community with over 1,800 members, including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economic by accelerating digital transformation in the public and private sectors. For more information, please visit www.cyberport.hk