

**Press Release**  
**For Immediate Release**

## **Cyberport Announced Appointment of Dr Rocky Cheng as CEO**

**Hong Kong, 26 January 2024** – Hong Kong Cyberport Management Company Limited (Cyberport) today announced that after a global recruitment process, Dr Rocky Cheng has been appointed as the Chief Executive Officer, effective from 3 April 2024. Dr Cheng will succeed Mr Peter Yan upon completion of his term, and Cyberport expresses its gratitude to Mr Yan for six years of service and contributions.

Dr Cheng brings over 30 years of rich experience in the information technology and financial industries, with a solid background in planning and governing development of innovation and technology (I&T). He has a deep understanding of operation of large corporate institutions, and has assumed various public service capacities, actively promoting the development of I&T industry and building extensive networks within the industry.

**Simon Chan, Chairman of Cyberport**, welcomed Dr Cheng to join Cyberport, stating: "Dr Cheng has held key positions in the information technology sector for many years, with practical experience in managing large corporations and steering corporate digital strategies, and embraces a vision and passion for driving I&T development. The Board is confident in his ability to lead Cyberport to continue its critical role as Hong Kong's I&T flagship and incubator for entrepreneurship. As Cyberport enters its 21<sup>st</sup> year and has been commissioned by the HKSAR Government to undertake various I&T initiatives, I believe Dr Cheng after joining the management will lead Cyberport to ride on its strong groundwork built over the years to forge ahead, taking our public missions forward to strengthen Hong Kong's I&T foundations, and open up new frontiers for development, injecting new momentum into Hong Kong's development as an international I&T hub."

**Dr Rocky Cheng** said: "I am very grateful for the Board's support for me to join Cyberport and work with colleagues sharing commitment to innovation. We will pool our efforts to continue nurturing innovative and entrepreneurial talents in Hong Kong, supporting the start-up community, and accelerating smart city and digital economy development. I&T is instrumental in shaping the global socio-economic development in the future, and Hong Kong is at a critical juncture to enhance its I&T capabilities and consolidate its competitive advantages. With continued support from the HKSAR Government and the Board, I look forward to deepening Cyberport's connections with the innovative community, industry partners, and stakeholders from all sectors, working in harness to develop a more vibrant I&T ecosystem, enrich the talent pool, accelerate digital transformation and industry-oriented development of I&T, and to help start-ups seize new opportunities arising from the national development and regional digital economy development."

Dr Cheng held key positions in large corporations, drove multi-faceted business development, and aptly applied technology to innovate financial products and services, and to enhance operational processes. Meanwhile, he has been supporting the development of entrepreneurial ecosystem at Cyberport, and served as a member of Entrepreneurship Committee Advisory Group to offer advice on nurturing innovative and entrepreneurial talents. Dr Cheng is also dedicated to contributing to the I&T industry and education in various relevant public service positions. Currently, he is a Member of the Digital Economy Development Committee and a Member of the Committee on Innovation, Technology and Industry Development of the HKSAR Government, a Member of the Technology and Innovation Subsector of the Election Committee from 2021 to 2026, a Director of Hong Kong Internet Registration Corporation Limited, a Member of the Cybercrime Sub-committee of the Law Reform Commission, a Co-Chairman of the Hospital Authority Information Technology Technical Advisory Committee, a Member of the Vocational Training Council, and the President of the Hong Kong Computer Society, committed to promoting I&T development and talent cultivation in Hong Kong.

Dr Cheng holds a Doctorate in Business Administration from the Hong Kong Polytechnic University, an Executive Master of Public Administration from Beijing Tsinghua University, an Executive Master of Business Administration from the Chinese University of Hong Kong, and a Master of Computer Science from the City University of Hong Kong. He also studied business leadership programmes at the University of Cambridge and London Business School in the UK.

On behalf of the Board, **the Chairman** also expressed gratitude to Mr Peter Yan for exceptional contributions: "Under Mr Yan's leadership, Cyberport has thrived and earned the recognition of the "State-level Scientific and Technological Enterprise Incubator" by the Ministry of Science and Technology. Cyberport witnessed its companies double to exceed 2,000, incubated a listed company, and unicorn companies increased twofold to eight, with the emergence of two licensed virtual banks, three licensed virtual insurers, and a licensed virtual asset trading platform. Admitted incubatees surged more than double to surpass 1,200. Start-ups have raised accumulated funds of over 38.7 billion Hong Kong dollars, and achieved over 1,400 local and international awards, as well as more than 500 intellectual property rights. In recent years, Cyberport has spared no efforts in developing major I&T infrastructure such as the Artificial Intelligence Supercomputing Centre and Cyberport Phase 5 expansion, and inaugurated Web3 Hub@Cyberport to promote the industry development of the emerging Web3 spheres, thereby facilitating Hong Kong's evolution into an international I&T hub. With his significant contributions, Mr Yan has laid an impactful foundation for Cyberport and the overall I&T industry in Hong Kong to make headway in the long run."

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Dr Rocky Cheng is grateful for the Board's support for him to join Cyberport and work with colleagues sharing commitment to innovation. He looks forward to deepening Cyberport's connections with the innovative community, industry partners, and stakeholders from all sectors, working in harness to develop a more vibrant I&T ecosystem, enrich the talent pool, accelerate digital transformation and industry-oriented development of I&T, and to help start-ups seize new opportunities arising from the national development and regional digital economy development.

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**About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>