

Cyberport Awards HK\$500,000 in Seed Money to Hong Kong's Hottest Web 3.0 Start-ups

*Five local start-ups recipients of this year's
Cyberport Creative Micro Fund 2010*

Hong Kong, 10 March 2011 -- Five promising Hong Kong start-up companies got a special break today when they were granted \$100,000 each as the winners of the Cyberport Creative Micro Fund (CCMF). Established to promote digital entrepreneurial talent in Hong Kong by the Hong Kong Cyberport Management Company Limited (Cyberport), this year's fund focused on start-ups that showed potential for capturing the opportunities of the next-generation Internet, or Web 3.0.

This is the second pilot scheme that Cyberport rolled out with a total of \$500,000 seed money awarded to high-potential start-up projects or business concepts in the digital creative area, as part of Cyberport's mission to cultivate digital talent in Hong Kong and develop the city's credentials as a leading information and communications technology (ICT) hub in the region.

"It is highly encouraging to see the tremendous talents we have in Hong Kong, as represented by the five recipients of this year's seed fund," said Herman Lam, CEO of Cyberport. "Cyberport is fully committed to facilitating the realisation of Hong Kong's potential as a digital powerhouse in Asia by investing in start-ups, SMEs and sparking creativity and innovation in the ICT industry. The era of Web 3.0 will certainly bring in more opportunities to the ICT industry, not only for better experience enhancement, but also for our ICT talents who are committed to promoting innovation and technology. We congratulate this year's winners and look forward to seeing their ideas come alive on the market in Hong Kong and beyond."

The CCMF 2010 winners are:

Recipient	Project	Details
Mike Ko and Sam Yuen	Timable	<p>Timable is a search platform that consolidates all sorts of activities and events and provides time-based event search capabilities. The name of Timable comes from the concept that "Everything can be timed", which means that anything with a definite time period can be put in Timable.</p> <p>Timable can make use of a user's Internet browsing history, behaviour and real-time location to suggest the most suitable events, fitting them into his or her personal schedule, while arranging reservations and ticketing.</p>

		Smartphone application of Timable will be launched in future.
Lucidus IT Solution Limited	Openballs Team Sports Community Builder and Management System	Openballs is an online community builder for all kinds of team sports that combines the features of the NBA, Facebook and Wikipedia. Its user-friendly interface allows all groups and organizations to manage their sports activities easily.
SBS-Global Limited	Flipter	Flipter is an online platform that allows users to express thoughts and opinions on any topics, and to receive instant feedback and insights. Users are also able to gather additional information through statistics and demographics and to post additional comments supporting their choice of answer.
Happy Valley Media Limited	Gr8	Gr8 is an augmented reality application that harnesses the power of Web 3.0 to simplify the process of buying or renting a home. Gr8 draws upon next-generation Internet technologies to provide a simple point-and-shoot system for on-the-go, owner-direct property information.
Taxizu Limited	Taxizu	Taxizu is an iPhone application that allows users to easily meet and share taxis from major transit hubs in and around Hong Kong. Its broader role is as a tool for ad-hoc social gatherings – bringing anonymous groups of people together to serve a common purpose.

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About Cyberport

Cyberport is a creative digital community with a cluster of technology and digital content tenants. It is owned and managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to establish itself as a leading information and communications technology (ICT) hub in the Asia-Pacific region, Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and promoting a digitally inclusive society through strategic initiatives and partnerships. Equipped with an array of state-of-the-art ICT facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For details, please visit www.cyberport.hk.

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