

Press Release

For Immediate Release

Cyberport Preparing the Next Wave of Cross-border Entrepreneurs with an additional HK\$1 Million Injection to the HK-SZ CCMF Young Entrepreneur Programme*Calling Hong Kong and Shenzhen tertiary students to team up and realize their entrepreneurial dreams in the ICT industry*

Hong Kong, 4 May 2012 – Celebrating the success of the inaugural HK-SZ Cyberport Creative Micro Fund Young Entrepreneur Programme (HK-SZ CCMF-YEP) in 2011, Hong Kong Cyberport Management Company Limited (Cyberport) today announced its new injection of support for the programme by offering HK\$1 million in seed money to 10 teams of young entrepreneurs from Hong Kong and Shenzhen whose business ideas focus on a diverse array of businesses in the ICT industry, including the emerging web, Web 3.0 applications, cloud computing, mobile applications, digital entertainment and creative digital lifestyle.

The HK-SZ CCMF-YEP, apart from helping young and creative talent develop the technical and business skills required to capture the soaring potential in the ICT industry today, serves as an excellent platform to drive collaboration between Hong Kong and Shenzhen's future leaders. The programme also provides young entrepreneurs a great opportunity to learn about **cross-border cultures**, prepare themselves to **enter into the China market**, and **gain practical start-up experience**.

Technology is one of the new Strategic Emerging Industries in the 12th Five-Year Plan of the Chinese government. Adding to the highlighting of innovation and technology in the 2011-12 Budget of the HKSAR Government, it is also expected to setup a new Information and Technology Bureau as part of the core development focus under the leadership of the new Government. Together with advancements in the internet and cloud computing-related applications, technology is revolutionizing every aspect of work and life, creating a new ecosystem and unlimited economic potential.

In the first HK-SZ CCMF-YEP launched in 2011, more than 100 talented young entrepreneurs from Hong Kong and Shenzhen, with a passion for starting Internet businesses, took part in the three-day Boot Camp, and nine joint HK-SZ teams were awarded a cash grant amounting to HK\$100,000 to make their business ideas and proposals come true.

To sustain the success by nurturing another new wave of ICT entrepreneurs and encourage cross-border exchange of talent, Cyberport has partnered with Hong Kong Information Technology Joint Council (香港資訊科技聯會) (HKITJC), Shenzhen-Hong Kong Union for Promoting Science & Technology (深港科技合作促進會) (SZS&T) and PKU-HKUST Shenzhen Hong Kong Institution (深港產學研基地), with management by the Institute for Entrepreneurship of Hong Kong Polytechnic University, to help students commercialize their innovative ideas in order to capture the opportunities of the potential and rapidly growing ICT markets in China. The unique collaboration opportunities offered by the programme also create a multi-dimensional exchange environment in the Pearl River Delta and encourage young entrepreneurs to build a cross-border talent community in line with the aspirations of the National 12th Five-Year Strategic Plan.

“Cyberport, as one of the leading ICT hubs in the region, is committed to facilitating the development of the local economy by nurturing ICT industry start-ups and entrepreneurs in the region,” says Herman Lam, Chief Executive Officer of Cyberport. “The HK-SZ CCMF-YEP is a stellar example of our commitment to helping young and creative talent in developing the skillsets required to capture the sea of opportunities in the fast-growing ICT industry, while driving cross-border collaboration to prepare themselves for further advancement in the mainland market. The 10 winning teams will make use of the HK\$1 Million seed fund to execute their business plans in the coming months, which will certainly bring them invaluable experience in starting a business.”

Eligibility:

- Below the age of 30 by the online application deadline
- Currently an undergraduate of a tertiary institution in Hong Kong or Shenzhen OR graduated less than 3 years ago
- Register as a group with 2-3 HK or Shenzhen applicants
- The project has not been awarded with more than 500 thousands subsidies in the past 18 months
- ICT-related ideas

An Information Session will also be held at the Hong Kong Polytechnic University on 12 May for potential applicants to obtain first-hand information on application tips from Cyberport representatives and to learn the experience of former grantee.

Key Dates:

Date	Event
2:30pm, 12 May 2012	HK Information Session at PolyU (register at http://openclass.hk/activity/1071?lang=en)
5:00pm, 29 May 2012	Deadline of online application at http://ecentre.cyberport.hk
2 June 2012	Programme kick-off in Shenzhen
16 June 2012	Team building and training in Shenzhen
29 June 2012	Proposal submission
16, July 2012	Announcement of shortlisted teams
4–5 August 2012	Weekend boot camp and presentation in Hong Kong
13 August 2012	Results announcement
March 2013	Forum and award ceremony

For more details of the programme, please visit:
[http://www.cyberport.hk/files/4f8d3d6864d85708219493/HK-SZ%20CCMF-YEP%202012%20brochure%20\(Final v8\).pdf](http://www.cyberport.hk/files/4f8d3d6864d85708219493/HK-SZ%20CCMF-YEP%202012%20brochure%20(Final v8).pdf)

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About Hong Kong-Shenzhen Cyberport Creative Micro Fund Young Entrepreneur Programme (HK-SZ CCMF-YEP)

The Hong Kong-Shenzhen Cyberport Creative Micro Fund Young Entrepreneur Programme (CCMF-YEP) is jointly organized by Hong Kong Cyberport Management Company Limited, Hong Kong Information Technology Joint Council (香港資訊科技聯會) (HKITJC), Shenzhen-Hong Kong Union for Promoting Science & Technology (深港科技合作促進會) (SZS&T) and PKU-HKUST Shenzhen Hong Kong Institution (深港產學研基地), and managed by the Institute



for Entrepreneurship of Hong Kong Polytechnic University. The HK-SZ CCMF-YEP, which is designed for the youth of Hong Kong and Shenzhen, aims to equip young people with technology know-how and business skills while promoting communication and cooperation between young ICT talents from across the border. Participants will commercialize their innovative ideas to capture the opportunities of the rapid-growing ICT markets in China. In 2011, nine winning teams were awarded a seed funding amounting to HK\$900 thousand to execute their business plans.

About Cyberport

Cyberport is a creative digital community with a cluster of technology and digital content tenants. It is owned and managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to establish itself as a leading information and communications technology (ICT) hub in the Asia-Pacific region, Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and accelerating ICT adoption through strategic initiatives and partnerships. Equipped with an array of state-of-the-art ICT facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For details, please visit www.cyberport.hk

For more information, press only:

Waggener Edstrom Worldwide

Vivian Chiang

Tel: (852) 2578 2863

Email: vchiang@waggeneredstrom.com

Hong Kong Cyberport Management Company Limited

Shirley Lam

Tel: (852) 3166 3819

Email: shirleylam@cyberport.hk