

**Press Release**

For Immediate Release

**Cyberport launches the largest Smart-Space to date to broaden start-ups' access to quality office space options**

*Establishment of Smart-Space 3F validates Cyberport's commitment to supporting ICT start-ups*

**Hong Kong, 15 September 2014** – Hong Kong Cyberport Management Company Limited (Cyberport) today announced the launch of Smart-Space 3F, the largest Smart-Space within the Cyberport campus to date, to expand the availability of ready-built facilities for start-ups in Hong Kong. Cyberport's Smart-Space is a co-working space designed with the needs of start-ups in mind – flexible, scalable, comprehensive and affordable – making it the perfect growth platform for information and communications technology (ICT) start-ups to occupy. In addition to serving the start-up community, the establishment of Smart-Space 3F is a strong validation of Cyberport's long-standing commitment to supporting start-ups in the region on every step of their way by catering to their specific yet diverse needs.

As the largest co-working space in Cyberport, the new Smart-Space 3F covers a total area of 26,705 square feet, offering 46 rooms installed with a total of 210 seats, 24 seats workstation and 32 seats in the Flexi-spaces area. Other than its extensive working area, Smart-Space 3F companies enjoy a comprehensive suite of services that provide them with all-rounded support. Smart-Space 3F is open 24 hours a day throughout the year with open 100MB Broadband Wi-Fi coverage along with free meeting rooms available on booking. Apart from having free subscription to an array of services organized by Cyberport Collaboration Centre, these Smart-Space companies are also offered numerous opportunities to access world-class events at discounted rates, enjoy priority entry to renowned seminars/ conferences, expose themselves to members in Cyberport's far-reaching network of successful entrepreneurs and investors based in the Mainland and around the world.

In today's Smart-Space 3F opening ceremony, the Hon Mr. Gregory So Kam-leung, GBS, JP, Secretary for Commerce and Economic Development presented the opening remarks, which was then followed by a welcome speech by Mr. Herman Lam, CEO of Cyberport. "We are excited to expand our Smart-Space co-working space with the addition of Smart-Space 3F. The opening of Smart-Space 3F marks the milestone of our success in building a bigger and stronger start-ups community. Since 2009, Smart-Space has been the ideal growth medium for start-ups. The Smart-Space 3F is expected to allow more start-ups in Hong Kong to enjoy quality facilities at a lower rental cost, so that they can focus their resources on what's more important – their business development," Herman said.

There are over 160 Smart-Space companies currently running their businesses at Cyberport's co-working space. With the completion of Smart-Space 3F, more start-ups are expected to move in. Some of the newest members to the community included the eight selected start-ups of FinTech Innovation Lab Asia-Pacific programme.

The first Smart-Space facility was launched in 2009 and has since expanded fourfold. Start-ups can enjoy ready-built accommodation, private rooms, workstations and flexi-space arrangements at flexible terms ranging from 1 to 12 months with affordable fixed rates.

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## **About Cyberport**

Cyberport is a creative digital community with a cluster of 270+ technology and digital tenants. It is managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to establish itself as a leading information and communications technology (ICT) hub in the Asia-Pacific region, Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and accelerating ICT adoption through strategic initiatives and partnerships. Equipped with an array of state-of-the-art ICT facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk).

For more information, follow us on Twitter [@cyberport\\_hk](https://twitter.com/cyberport_hk).

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