

**Press Release**  
For Immediate Release

## **Cyberport launches Smart-Space FinTech to expand support for game-changing FinTech entrepreneurs and innovators**

The largest FinTech co-working space in Hong Kong fostering FinTech development

**Hong Kong – 6 December 2016** – To broaden Hong Kong Cyberport Management Company Limited's (Cyberport) one-stop entrepreneurial support to FinTech start-ups and companies, Cyberport today celebrated the opening of Smart-Space FinTech, a 35,000 square feet, all-encompassing co-working space tailor-made for FinTech start-ups and companies. First announced in the 2016 Policy address, Smart-Space FinTech is a testament to Cyberport's commitment to accelerate FinTech transformation and development in Hong Kong.

Mr Nicholas Yang, JP, Secretary for Innovation and Technology, HKSAR Government, Mr Cheuk Wing-hing, JP, Permanent Secretary for Innovation and Technology, HKSAR Government, Ir Allen Yeung, Government Chief Information Officer, HKSAR Government, Dr David Chung, Under Secretary for Innovation and Technology, HKSAR Government, Dr Lee George Lam, Chairman of Cyberport, Mr Herman Lam, CEO of Cyberport, officiated at the opening ceremony of Cyberport Smart-Space FinTech.

"The 2016 Policy Address proposed a significant expansion of Cyberport's popular co-working spaces to further nurture digital tech start-ups. The opening of Smart-Space FinTech, together with Smart-Space FinTech 1, marked over 50% increase of Smart-Space in Cyberport, which demonstrates our dedication in fortifying the digital tech ecosystem and spearheading Hong Kong's FinTech development. With a vision to inspire FinTech innovations and the 150 FinTech companies at Cyberport, Smart-Space FinTech is home to a vibrant FinTech community for entrepreneurs, investors, and partners to connect, innovate, and collaborate," said Dr Lee G. Lam, Chairman of Cyberport.

Dr Lam continued, "In addition to expanding the Smart-Space, I am delighted to share Cyberport has also realised the other two initiatives stated in the Policy Address: our Cyberport Incubation Programme has an increasing number of intake and the HK\$200 million Cyberport Macro Fund, a co-investment fund which targets to co-invest with other private and public investors in the Cyberport digital entrepreneurs, has been established in August this year, receiving positive response. These could not be accomplished without the strong support by the Innovation and Technology Bureau. We look forward to strengthening connections and partnerships with the government as well as other industry leaders to accelerate the digital tech innovation in Hong Kong and across the region."

Smart-Space FinTech features an information lab, FinTech Service corners and training rooms for FinTech start-ups, renowned accelerators and quality partners in order to develop innovative FinTech solutions and enhance their business development. In addition, series of networking events, accelerator programmes and knowledge sharing sessions will be organised to foster partnership and collaboration amongst the FinTech community.

Photo Caption:



Photo 1: (From the left) Dr David Chung, Under Secretary for Innovation and Technology, HKSAR Government, Mr Herman Lam, CEO of Cyberport, Mr Nicholas Yang, JP, Secretary for Innovation and Technology, HKSAR Government, Dr Lee George Lam, Chairman of Cyberport, Mr Cheuk Wing-hing, JP, Permanent Secretary for Innovation and Technology, HKSAR Government, Ir Allen Yeung, Government Chief Information Officer, HKSAR Government, at the opening of Cyberport Smart-Space FinTech.



Photo 2: (From the left) Ir Allen Yeung, Government Chief Information Officer, HKSAR Government, Mr Cheuk Wing-hing, JP, Permanent Secretary for Innovation and Technology, HKSAR Government, Mr Nicholas Yang, JP, Secretary for Innovation and Technology, HKSAR Government, Dr Lee George Lam, Chairman of Cyberport, Mr Herman Lam, CEO of Cyberport, Dr David Chung, Under Secretary for Innovation and Technology, HKSAR Government, at the opening of Cyberport Smart-Space FinTech officiated at the opening ceremony of Cyberport Smart-Space FinTech.

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## About Cyberport

Cyberport is a creative digital community with over 800 community members. It is managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to build a legacy of entrepreneurial excellence that establishes Cyberport as a leading global innovation and technology hub, Cyberport is committed to facilitating the local economy by nurturing digital industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and accelerating digital adoption through strategic initiatives and partnerships. Equipped with an array of state-of-the-art tech facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk) or follow us on Twitter [@cyberport\\_hk](https://twitter.com/cyberport_hk)

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