

### Press Release

# 9 Cyberport Start-ups Named Hong Kong Technology Fast 20 and Rising Stars by Deloitte

A strong recognition of attractive business models and high potential of the fast-growing technology companies

Hong Kong, 28 September 2017 – Cyberport is proud to announce that Deloitte named six Cyberport start-ups Hong Kong's Technology Fast 20 (TF20) and three as Rising Stars. The inaugural awards in Hong Kong are a part of the Deloitte Technology Fast Program, which has been the golden benchmark worldwide for fast-growing high technology companies since 1995, is one of the most recognising awards for companies with exemplary business models and strong growth potential. Cyberport companies GOGOVAN, Privé Managers, AfterShip, Skytree, Mydress.com and iLearners have been selected as the TF20 winners, while Klook, TNG Wallet and ORII are named Rising Stars.

The start-ups selected by the Program represent an array of industries from e-commerce, FinTech, AI, and wearables to hardware, biotech, and media. They reflect the diversity of Hong Kong's start-ups and manifest the economic potential of new economy companies.

Speaking at the award presentation ceremony, Dr Lee George Lam, Chairman of Cyberport, said, "We are glad to be a Strategic Partner of Deloitte in this prestigious programme. The awards are a strong affirmation of our start-ups' ingenuity and achievements. We are proud that the winners include many high-flying Cyberport start-ups. As the enabler of Hong Kong's digital technology ecosystem, Cyberport is committed to providing a full range of support to our start-ups to help them become global brands and to springboard them to greater success in the new economy."

GOGOVAN is Cyberport's first unicorn and an early alumnus of Cyberport Incubation Programme. The company achieved a growth rate up to 30 times over the past 3 years, earning it the third spot in the TF20. Steven Lam, CEO, said, "We are thrilled about winning the award. Following the merger with 58 Suyun last month, we will expand our service area in mainland China, making us the largest intra-city logistics platform in Asia covering 110 cities. We would not have achieved such rapid growth without the loving support of our home city. We are especially grateful to Cyberport for its incubation programme that kick started our company four years ago. We are proud to be a Hong Kong start-up, and we are positive about the prospects of Hong Kong's digital tech companies in the region and around the world."

Alex Kong, the founder and CEO of Rising Star award winner TNG, also joined Cyberport Incubation Programme, was grateful for the recognition. "Hong Kong is an excellent launch pad for FinTech start-ups, and the city is primed for FinTech success," he said. "We are glad to have started up in Hong Kong and to have received Cyberport's continued dedicated support since we launched the e-wallet in 2013. With the recent HK\$900 million (US\$115 million) Series A round investment, TNG will further enrich our service portfolio and expand into new markets. Last week,



we successfully signed a deal with a UK company to bring our FinTech solutions to UK market and beyond. Now our footprint spans 14 markets. Hong Kong's FinTech potentials abound. With Cyberport's efforts in fostering the FinTech ecosystem, we are certain there will be many more successful, fast-growing start-ups to come."

Winners of the TF20 will automatically enter this year's National China TF50 Program and compete with other contestants across China. Many past winners of the TF50 have since become global technology giants, such as most notably Tencent, Baidu, and Alibaba.



[Photo 1] Dr Lee George Lam, Chairman of Cyberport, said Deloitte's "Tech Fast 20" and "Rising Star" are a strong recognition to start-ups' ingenuity and achievements.





[Photo 2] 9 Cyberport's start-ups won Deloitte's Hong Kong Technology Fast 20 and Rising Stars.



Cyberport companies winning Deloitte-HK Tech Fast 20	
GoGo Tech Holdings Limited*	GOGOVAN is the first app-based platform for transporting goods in Asia, connects van drivers with customers to provide efficient logistics services. It becomes a Hong Kong's HK\$7.8 billion (US\$1 billion) start-up (unicorn) following a merger deal with China-based 58 Suyun in August 2017.
Privé Services Limited	Privé Managers' comprehensive, integrated and modular solution offers various easily-integrated modules that perform such capabilities as risk profiling, portfolio rebalancing, model portfolios, investment exploration order management and wealth planning. Privé Managers is a company stationed at Cyberport.
AfterShip Limited*	AfterShip offers shipment tracking through SaaS (software as a service) model. It was founded after winning the Startup Weekend Hong Kong and Global Startup Battle in 2011. It received HK\$7.8 million (US\$1 million) Series A investment from IDG Capital Partners (IDG-Accel) in May 2014.
Skytree Digital Limited*	Skytree specialises in developing mobile applications, games, websites and IT consultation. It is formed by a group of computer scientists and masters of art to provide cutting-edge technology and high-quality user experiences.
Mydress Holdings Limited*	MyDress is the largest fashion boutique review portal in Hong Kong, with over 7,000 brands and shops. Focusing on middletier clothing, bags, accessories and footwear brands, Mydress is one of the most popular e-commerce platforms in the city.
iLearners OpenPage Limited*	Turning to a new era of education, <u>iLearners</u> embraces the need for learning and explores innovative learning strategies and assessment systems combining authentic materials and technologies.

<sup>\*</sup> Joined Cyberport's entrepreneurial programmes (Cyberport Creative Micro Fund & Cyberport Incubation Programme)

Cyberport companies winning Deloitte-HK Rising Star	
Origami Group Limited*	ORII is a smart, wireless wearable voice assisting ring, which
	uses bone conduction technology and a smart phone's voice
	assistant, enabling you make and take phone calls, send text
	messages, and handle daily tasks just by touching your ear.
TNG (Asia) Limited*	TNG Wallet is the largest e-wallet service provider in Hong
	Kong, offering efficient financial services to users through 853
	banks and over 182,000 cash outlets in 14 markets. Its
	function includes:
	- Cashless electronic payment
	- P2P money transfer



	<ul><li>Global remittance and cash withdrawal</li><li>Global bill payment, etc.</li></ul>
Klook Travel Technology	Klook is a one-stop platform for locals and travellers to
Limited*	explore and book all sorts of tours and activities. Its approach
	is to directly collaborate with only the best operators at each
	destination to curate the unique travel experience.

<sup>\*</sup> Joined Cyberport's entrepreneurial programmes (Cyberport Creative Micro Fund & Cyberport Incubation Programme)

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# **About Cyberport**

Cyberport is an innovative digital community with over 900 digital tech companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry through the incubation programme and connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst SMEs and corporates.

Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, IoT/Wearables and Big Data/AI to foster the development of Hong Kong into a "Smart City". With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art technology facilities, Cyberport is the flagship for Hong Kong's digital tech industry.

For more information, please visit <u>www.cyberport.hk</u>

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