

Press Release

Cyberport showcases start-ups@Hong Kong FinTech Week

Closer partnership with HKMA bolsters support for Hong Kong and Mainland FinTech companies

26 October 2017 – Cyberport kick-started five days of events at the Hong Kong FinTech Week, which opened on Monday (23 October) at the Hong Kong Convention and Exhibition Centre. FinTech Week gathers FinTech entrepreneurs, investors, innovators, regulators, and movers and shakers from around the world to explore the future of this booming industry. As the leading FinTech incubator in Hong Kong, Cyberport hosts thematic seminars and discussion panels to examine hot FinTech topics such as blockchain, cybersecurity, InsurTech, and wealth management.

Following a successful debut last year, this year's Hong Kong FinTech Week highlights Hong Kong's strengths as a FinTech hub, including in fundraising, incubator and accelerator programmes, as well as the city's close ties and unparalleled opportunities with Mainland China, in the Greater Bay Area, and along the Belt and Road.

On 25 October, Cyberport also announced a closer partnership with the Hong Kong Monetary Authority to provide cross-border incubation to FinTech companies in Hong Kong and Shenzhen. Under the enriched partnership, both parties will explore the feasibility of establishing cross-border incubation facilities centre in Shenzhen. The centre will allow Hong Kong FinTech companies to access the space and business support provided by Shenzhen's Office of Financial Development Service to facilitate their business expansion to the Mainland. At the same time, Mainland FinTech companies can use this platform to establish a foothold in Hong Kong with the support of Cyberport.



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“Hong Kong FinTech is undergoing unprecedented growth this year, which has created many new opportunities that enable our start-ups and digital tech companies to grow faster and go farther,” said Herman Lam, CEO of Cyberport. “At Cyberport, aside from a surge in local and overseas start-ups, a rise in deal flows, and an increase in FinTech subdivisions, our FinTech ecosystem of more than 200 start-ups has grown in diversity and vibrancy. For example, TNG, one of Cyberport’s home-grown FinTech start-ups, recently raised US\$115 million in series A funding and expanded its business to the UK market. The company now serves customers in a total of 14 markets worldwide.”

Herman Lam remarked that such progress is only possible with the active involvement of all stakeholders, from industry, investors, and regulators, to consumers and the academia. "Hong Kong FinTech Week is an excellent occasion to bring all these parties together to foster further growth. We foresee unabated global FinTech development. Cyberport will do its part to enrich our FinTech ecosystem, to springboard more start-ups to success, and to ensure that Hong Kong is recognised as the leading FinTech hub in the region and around the world."

Activities hosted by Cyberport @ Hong Kong FinTech Week:

Date	Technology focus / Activity	Topic
23 October	Blockchain	Best Blockchain and Smart Contract Applications
23 October	Cyber Security	Cybersecurity and the online0real world interface
24 October	InsurTech	Dissecting InsurTech: Where is the disruption taking place?
24 October	Wealth Management	Designing the Private Bank of the Future
25 October	FinTech Start-ups Demo	Cyberport & Nexchange - Haccelerator and Fintech Demos

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About Cyberport

Cyberport is an innovative digital community with over 900 digital tech companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry through the incubation programme and connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst SMEs and corporates.

Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, IoT/Wearables and Big Data/AI to foster the development of Hong Kong into a "Smart City", amongst which, the FinTech cluster has grown into a strong community of over 200 companies.

With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art technology facilities, Cyberport is the flagship for Hong Kong's digital tech industry.

For more information, please visit www.cyberport.hk

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