

## Press Release

For immediate release

### **The All-new Smart-Space 8 by Cyberport Opens in Tsuen Wan**

*The first off-campus co-working space to offer comprehensive incubation support to young entrepreneurs*

**Hong Kong – 26 July 2018** – Cyberport is committed to cultivating talent, fostering digital transformation and promoting integration of the new and traditional economy through a series of incubation programmes and value-added services to digital technology start-ups. Chief Executive Mrs Carrie Lam announced the launch of the “Space Sharing Scheme for Youth” in the Policy Address last October. Under the great support from the Hong Kong SAR Government, and HKR International, Cyberport today opened its eighth co-working space in Tsuen Wan. Located at CDW Building in Tsuen Wan town centre, Smart Space 8 represents Cyberport’s first co-working space outside of the Pokfulam campus. It also plays a strategic role in bringing Cyberport’s decade-long experience, network and resources in nurturing start-ups and industry talent to the wider community, encouraging entrepreneurship across the city and empowering young entrepreneurs to realise their dreams.

#### **All-round Incubation Support for Start-ups**

As a pioneer of co-working space in Hong Kong, Cyberport launched its first Smart-Space in 2009 and has created a vibrant community of digital technology entrepreneurs since then. In addition to the offering of office space, the Smart-Space also provides the essential atmosphere and ecosystem for like-minded innovators to get connected, share ideas and exchange insights. The Smart-Space has become home to companies in various digital technology fields including e-sports/digital entertainment, FinTech, AI/Big Data, Smart City/Smart Living and Blockchain applications which make Cyberport a vibrant community and an ideal place for entrepreneurs to start up their business.

Covering an approximate area of 20,000 square feet, the brand-new Smart-Space 8, same as all other Smart-Space on the Cyberport campus, offers various supporting services to start-ups and young entrepreneurs, such as one-stop incubation programmes, in order to help them lay down business foundation and accelerate their growth. These programmes include Cyberport Creative Micro Fund, Cyberport Incubation Programme, Cyberport Accelerator Support Programme, Cyberport Macro Fund and so on. Through comprehensive support and services, Cyberport encourages innovation and entrepreneurship among the young generation, inspiring them to develop novel ideas and smart solutions riding on the power of technology.

Mr Matthew Cheung Kin-chung, Chief Secretary for Administration of the Hong Kong SAR Government said, “We are in the golden age of entrepreneurship. ‘Space Sharing Scheme for Youth’ has created a multi-functional, creative space to help these innovators realise their entrepreneurial dreams. With its extensive network, Smart-Space 8 by Cyberport in Tsuen Wan will bring numerous opportunities to a whole new breed of start-ups in Hong Kong.”

Dr Lee George Lam, Chairman of Cyberport said, “The launch of Smart-Space 8 marks a significant milestone for Cyberport. Smart-Space in Cyberport has been supporting digital technology start-ups for almost a decade. We have witnessed the success of many exceptional start-ups and have strived to progress along with them. Smart-Space 8 symbolises Cyberport’s efforts in going beyond our home campus and bringing our extensive network and resources from the Southern District to the New Territories West. With this new town centre and enriched supporting services, we look forward to serving young entrepreneurs from different districts. Smart-Space 8 is our 8<sup>th</sup> co-working space. It is also our first off-campus centre. We are eager to get connected with the wider community to promote innovation and technology with the continuous support from the society.”

Mr Jackie Tang, Executive Director of HKR International Limited said, “HKR International has always been supportive of the Hong Kong Government. We are excited to be part of this youth entrepreneurial initiative and give back to society. Innovation is in our DNA, so it is our honour to work with Cyberport to support the continuous development of digital technology in Hong Kong. In addition, the CDW Building has a special meaning to our company as this was also where we began our business in Hong Kong. We hope Smart-Space 8 will continue to be a successful starting place for many more young entrepreneurs and help them turn their dreams into reality.”

### **Home to Young Innovators**

Smart-Space 8 is located at CDW Building, which is adjacent to the Tsuen Wan MTR station. It is accessible with convenient transportation links to the rest of Hong Kong. The co-working space can accommodate 142 start-ups and has received enthusiastic response since it was first opened for application in June 2018. Among the applicants are digital technology companies engaged in a variety of fields, such as game development, FinTech, EduTech, HealthTech, big data, app development, e-commerce and wearable technology.

Entrepreneurs who wish to join the Cyberport and Smart-Space 8 community are welcome to submit applications via the online system (<https://ss8.cyberport.hk>). For applications by individuals, applicants must be aged between 18 and 35. For company applicants, one of the founders must be aged between 18 and 35 while the company itself should not have been in operation for longer than seven years. For details, please visit Smart-Space 8 website: [ss8.cyberport.hk](https://ss8.cyberport.hk)

Please click [here](#) to download more photos of the opening and Smart-Space 8.  
Please click [here](#) to view the Smart-Space 8 video.



Under the great support from the Hong Kong SAR Government, and HKR International, Cyberport today opened its first off-campus co-working space in Tsuen Wan.

Featured in the photos are the officiating guests (from left to right):  
Mr Cheuk Wing-hing, Permanent Secretary for Innovation and Technology  
Dr David Chung, JP, Acting Secretary for Innovation and Technology  
Dr Lee George Lam, Chairman of Cyberport  
Mr Matthew Cheung Kin-chung, GBM, GBS, JP, Chief Secretary for Administration  
Mr Jackie Tang, Executive Director of HKR International Limited  
Mr Peter Yan, CEO of Cyberport



Chief Secretary Mr Matthew Cheung met with young entrepreneurs, together with other officiating guests.

From left to right:

Mr Peter Yan, CEO of Cyberport

Dr Lee George Lam, Chairman of Cyberport

Mr Jacky Chen, Founder of Driving King

Mr Joseph Ku, Founder and Managing Director of Ember Entertainment Limited

Mr Matthew Cheung Kin-chung, GBM, GBS, JP, Chief Secretary for Administration

Mr Jason Ng & Ms Yuha Ho, Co-founder of Freedrop Limited

Mr Jackie Tang, Executive Director, HKR International Limited

Dr David Chung, JP, Acting Secretary for Innovation and Technology

### **About Smart-Space 8**

Smart Space 8 is Cyberport's first co-working space outside of the Pokfulam campus. It is also the 8th co-working space set up by Cyberport. Located at CDW Building, Smart-Space 8 is adjacent to the Tsuen Wan MTR station with convenient transportation links to the rest of Hong Kong. Smart-Space 8 users are entitled to comprehensive entrepreneurial support and value-added services provided by Cyberport to accelerate their business and springboard to success. These include incubation programmes, industry events, business matching and consultation sessions, training, talent recruitment and more.

For more information, please visit [Smart-Space 8](#).

### **About Cyberport**

Cyberport is an innovative digital community with over 1,000 technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry by connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst corporates and SMEs.

Cyberport focuses on building five key clusters of digital tech, namely e-sports/digital entertainment, FinTech, AI/big data, smart city/smart living, and blockchain solutions, to foster the development of Hong Kong into a "Smart City". With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art tech facilities, Cyberport is the flagship for Hong Kong's digital tech industry.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)

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## Overview of Smart-Space 8

### (1) Key Competitive Edges of Smart-Space 8

- Comprehensive entrepreneurial support and training to help start-ups accelerate business growth
- Industry and networking events to get you connected with potential partners and clients, while keeping abreast of market updates
- A vibrant community with young entrepreneurs and digital technology companies to share insights and spark off innovations
- Like-minded innovators from different technology fields to collaborate with each other and capture business opportunities together

### (2) About Smart-Space 8

Address	Room 01-03 and 05-06, 25/F, CDW Building, No. 388 Castle Peak Road, Tsuen Wan
Transportation	About 10-minute walk from Tsuen Wan MTR station
Floor Space	Approximately 20,000 square feet
Capacity	142 start-ups
Facilities	<ul style="list-style-type: none"> <li>▪ Flexi-Space</li> <li>▪ Workstation</li> <li>▪ Office Room</li> </ul>
Eligibility	<ul style="list-style-type: none"> <li>▪ Business related to digital technology, such as app development, FinTech, big data, AI, e-sports/digital entertainment, e-commerce, smart city/smart living, blockchain solutions, wearable technology and etc.</li> </ul>
Support/activities provided by Cyberport for Smart-Space start-ups	<ul style="list-style-type: none"> <li>▪ Business meet-ups, seminars, sharing by start-ups, pitching sessions, business collaboration opportunities, product demonstrations, mentorship, investment matching, training for start-ups on accounting, marketing and etc.</li> <li>▪ Connection to Cyberport Investors Network</li> <li>▪ Start-ups will be invited to apply for the Cyberport Creative Micro Fund and Cyberport Incubation Programme</li> </ul>
Application	Smart-Space 8 website: <a href="http://ss8.cyberport.hk">ss8.cyberport.hk</a>

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