

Press Release
For Immediate Release

Cyberport Community Members Win Two Grand Awards at FinTech Awards 29 Cyberport FinTech Companies Win 31 Awards

Innovative Solutions Cover Diverse Range of Financial Industry Segments

Hong Kong, 12 January 2021 – A record-breaking 29 Cyberport Community FinTech companies received 31 awards at the fourth ET Net FinTech Awards across 11 categories, including Blockchain Solutions, Cybersecurity/Anti-Fraud, FX/Payment Solutions, Insurance, RegTech, Retail/Supply Chain Management/Trading Systems (Cross Border), Virtual Banking and Wealth Investment and Management. [WeLab](#) has been named “FinTech of the Year 2020”, the top prize of the awards, and “Outstanding Time Deposit Product Platform” while [Digital Transaction](#) has been named “FinTech of the Year 2020 in Start-up”, one of the grand awards, and “Outstanding Real Time Monitoring Blockchain Application System Solution”.

Peter Yan, Chief Executive Officer of Cyberport, said, “Despite challenges under the pandemic, FinTech development continues to progress and the financial sector has been more active in promoting digital transformation. As a key promoter of Hong Kong’s FinTech sector, it is our pleasure to see 29 of Cyberport’s FinTech companies from various disciplines receive awards for their achievements, exemplifying the diversity in Cyberport’s FinTech community. The awards are a credit to Cyberport’s efforts in promoting FinTech development. We strongly believe FinTech will significantly enhance the competitiveness of financial institutions to help the industry capture business opportunities under the new normal. Cyberport will continue to strengthen support for FinTech start-ups and speed up digital transformation of the financial industry, thus reinforcing Hong Kong’s status as an international financial centre.”

Simon Loong, Founder and Group CEO of WeLab, said, “We are delighted to be named as ‘FinTech of the Year 2020’ and for WeLab Bank to be awarded the ‘Outstanding Time Deposit Product Platform’. WeLab Bank, a homegrown virtual bank, launched officially in July 2020 to offer customers next generation digital banking services 24/7 from their mobile phones. Looking ahead, we will continue to provide customers with innovative financial products and services, enhancing customer experience and helping them take control of their financial journey. We’re proud to be contributing to Hong Kong’s fintech community, nurturing innovation, and inspiring other start-ups to grow and thrive. As a Cyberport community member, we will continue to work closely with Cyberport to promote the FinTech development in Hong Kong.”

Digital Transaction, named “FinTech of the Year 2020 in Start-up” and “Outstanding Real

Time Monitoring Blockchain Application System Solution” by ET Net, was founded in 2018, joining the Cyberport community that year. Blockchain technology has been developing rapidly in recent years and its applications have broadened. Digital Transaction’s patented ParallelChain is a high-performance hybrid enterprise blockchain with a higher transaction speed than any currently available blockchain. The system ensures high scalability and can be interoperated with existing blockchain platforms such as Ethereum. It has already been adopted by government departments as well as FinTech and smart living companies in Asia Pacific, the Middle East and Europe.

Ian Huang, Founder and Chief Executive Officer of Digital Transaction, said, “We are honoured to be named ‘FinTech of the Year 2020 in Start-up’ and ‘Outstanding Real Time Monitoring Blockchain Application System Solution’. We are grateful for the industry’s recognition and support for our team. Cyberport has played a vital role in nurturing FinTech start-ups like us and connecting the entire FinTech ecosystem. It has created the ideal condition for us to grow and continue to innovate, and to explore the mainland and overseas markets. We look forward to bringing our blockchain solution to more financial institutions to help them tackle pain points and enhance operational efficiency.”

Cyberport – Hong Kong’s FinTech Hub

As the largest FinTech Hub in Hong Kong, Cyberport houses more than 360 start-ups and companies covering multiple FinTech segments such as virtual banking, InsurTech, RegTech, payment solutions, cybersecurity and more. In addition to supporting start-ups through its incubation programme, Cyberport also helps them to connect with potential investors and customers as well as explore the mainland and overseas markets, all whilst attracting international FinTech talent and companies to create a new driving force behind Hong Kong’s economic growth.

The FinTech Awards 2020 by ET Net Judging Panel is made up of industry leaders from FinTech and ICT sector. Judging criteria include Innovation & Creativity, Functionality, Marketability, Benefits and Impact.

For the full list of award winners from Cyberport’s FinTech community, please refer to the appendix.

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For high resolution photos, please download via [this link](#).



Peter Yan, Cyberport's Chief Executive Officer, says, "It is our pleasure to see 29 companies from various disciplines receive awards for their achievements, exemplifying the diversity within Cyberport's FinTech community." He strongly believes that FinTech "will significantly enhance financial institutions' competitiveness, helping the industry to capture business opportunities under the new normal."



Representatives of WeLab (left) and Digital Transaction (right) accept the "FinTech of the Year 2020" and "'FinTech of the Year 2020 in Start-up".

List of awards received by Cyberport's FinTech companies at the FinTech Awards 2020 by ET Net

FinTech of the Year 2020

WeLab

FinTech of the Year 2020 in Start-up

Digital Transaction Limited

FinTech Awards 2020 in Adversity Award in Good Use of FinTech Technology

IX Fintech Limited	Outstanding Investment Matching (Start-Up) Information and Services Platform
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FinTech Awards in Big Data

Wee Creation Company Limited	Outstanding Membership Management Cloud-Based Solution
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FinTech Awards in Blockchain

Digital Transaction Limited	Outstanding Real Time Monitoring Blockchain Application System Solution
MediConGen Limited	Outstanding Medical Insurance Claims Blockchain Solution

FinTech Awards 2020 in Corporate/ Merchant Payments Initiative

QFPay Haojin Fintech Limited	Outstanding Commercial Online to Offline Payment Solution
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FinTech Awards 2020 in Cybersecurity/Anti-Fraud

Benefit Vantage Limited	Outstanding Mobile Authentication Solution
Bowtie Life Insurance Company Limited	Outstanding Digital Online Insurance Experience

FinTech Awards 2020 in FX/Payment Solutions

Midpoint Hong Kong Limited	Outstanding Digital FX Trading Platform
TranSwap Limited	Outstanding SME Cross-Border FX Platform

FinTech Awards 2020 in Insurance

Ignatica	Outstanding Insurance Industry Infrastructure Platform
PortfoPlus Limited	Outstanding Client Insurance Policy Analysis and Management Platform
Simply Solution HK Limited	Outstanding Assessment of Health Data Analysis Program
Wesurance Limited	Outstanding One Stop Insurer Solution

FinTech Awards 2020 in Lending

Velotrade Management Limited	Outstanding Cross-Border Trade Invoicing Financing Platform
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FinTech Awards 2020 in RegTech

Earth Channel Limited	Outstanding Intelligent Protect Customer Privacy Mobile App
iFinGate Ltd	Outstanding One Stop Compliance Process Automation Solution
NFC Touch Limited	Outstanding Process Automation Authentication Solution
RISKflo Asia Limited	Outstanding One Stop Cloud Collaborative Workflow Platform
WIZPRESSO	Outstanding Natural Language Processing (NLP) Risk Management Solution

FinTech Awards 2020 in Research Platform

Farseer	Outstanding Artificial Intelligence (AI) Investment Risk Management Analytics Platform
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FinTech Awards 2020 in Retail/Supply Chain Management

WineWorld Xplorer Limited	Outstanding Wine Index & Trading Information Platform
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FinTech Awards 2020 in Trading System (Cross-Border)

Vcan Global Limited Outstanding E-Commerce Cross-Border
Multifunction Payment Platform

FinTech Awards 2020 in Universities

Paititi Gold

FinTech Awards 2020 in Virtual Bank

WeLab Outstanding Time Deposit Product Platform

ZA Bank Outstanding Innovative Product Design

FinTech Awards 2020 in Wealth Investment and Management

Altive Limited Outstanding Alternative Investment Platform

iPYGG Fintech Group Limited Outstanding Artificial Intelligence Investment
Management Mobile App

IX Asia Limited Outstanding Cross-Border Digital Asset
Management Solution

Quantifeed Outstanding B2B Robo-Advice Platform

For media enquiries, please contact:

Cyberport

Denny Law

Tel: (852) 3166 3808

Email: dennylaw@cyberport.hk

About Cyberport

Cyberport is an innovative digital community with around 1,600 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk