

Press Release
For Immediate Release

Cyberport signs MoU with the Authority of Qianhai

*Facilitating Shenzhen-Hong Kong Exchanges in Technological Innovation
and Strengthening Start-up Landing Support*

Hong Kong, 26 January 2021 – Cyberport today signed a memorandum of understanding (MoU) with the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (the Authority of Qianhai) to deepen collaboration between the two parties. Both parties will work together to facilitate collaboration between Hong Kong and Qianhai Zone, as well as Shenzhen and Guangdong-Hong Kong-Macau Greater Bay Area on the technology and innovation front. The arrangement offers start-ups in both cities matching opportunities in market expansion, technology support and investments, to build a more diverse and sustainable Shenzhen-Hong Kong technology ecosystem.

The signing ceremony of the MoU was held as part of an event that took place in Shenzhen to announce key achievements of Qianhai Shenzhen-Hong Kong cooperation. Peter Yan, Chief Executive Officer of Cyberport and Xie Huihui, Deputy Director General of the Authority of Qianhai signed the MoU. The ceremony was witnessed by Huang Min, Director General of the Authority of Qianhai, Alfred Sit, Secretary for Innovation and Technology of the HKSAR Government, Prof. Witman Hung, Principal Liaison Officer for Hong Kong, Shenzhen Qianhai Authority and Dr. George Lam, Chairman of Cyberport, together with other guests.

Under the framework stipulated in the MoU, both sides will play to their strengths to offer various resources including talents, business opportunities, technical support and investor network. The Authority of Qianhai will provide Qianhai-landing services and relevant policy support to outstanding Cyberport start-ups. This will also include matching funding granted under the Cyberport Creative Micro Fund, Cyberport Incubation Programme, Cyberport Accelerator Support Programme or Overseas/Mainland Market Development Support Scheme on a “1:1” matching ratio as well as provide support to expand into the mainland market. In addition, both parties will co-organise events related to innovation and technology, and recommend excellent start-ups to each other providing opportunities and space for continued growth in order to facilitate the development of the Shenzhen-Hong Kong ecosystem.

Dr. George Lam, Chairman of Cyberport, said, “As Hong Kong’s leading innovation and incubation ecosystem, Cyberport is devoted to fostering interaction among young people within the Greater Bay Area and cross-border collaboration in innovation and technology. Our partnership with the Authority of Qianhai will help Cyberport start-ups develop in the Greater Bay Area and tap into the mainland market. We are delighted to be working together with the Authority of Qianhai and complementing each other with our different

strengths to facilitate the development of innovation and technology in both Shenzhen and Hong Kong. We encourage start-ups in Shenzhen and the Greater Bay Area to use Cyberport as an international springboard to expand into Southeast Asia and international markets, all whilst helping Hong Kong and overseas start-ups to enter the mainland to facilitate the ‘dual circulation’ of the domestic and international economies, empowering the Greater Bay Area to be an international innovation and technology superhub.”

Prof. Witman Hung, Principal Liaison Officer for Hong Kong, Shenzhen Qianhai Authority, said, “Cyberport has been committed to fostering interaction among young people living in the Greater Bay Area, and cross-border collaboration on technological innovation. The MoU provides young people in both cities with ample opportunities and great appeal to start-ups. The Authority of Qianhai will offer support and funding to those Cyberport start-ups which intend to land in Qianhai, in order to encourage young people in Hong Kong to grow their businesses in mainland cities in the Greater Bay Area while developing their base in Hong Kong. We hope that, in the future, Qianhai can enhance its role as a key driver of cross-border cooperation, helping Hong Kong enterprises expand into the mainland, and boost connectivity to build the core engine of the Guangdong-Hong Kong-Macau Greater Bay Area.”

Cyberport remains committed to facilitating exchanges among young people in the Greater Bay Area on the technology and innovation front. Over the years, Cyberport has offered a range of incubation, entrepreneurship and internship programmes that have been well received by young people in Guangdong, Hong Kong and Macau. Cyberport Greater Bay Area Young Entrepreneurship Programme, for instance, encourages young entrepreneurs in the Greater Bay Area to work together to develop creative digital technology projects and receive entrepreneurship training. In addition, Cyberport’s strategic partnership with Zhuhai Da Heng Qin helps projects funded by the Cyberport Macro Fund to attract further investment funding in innovation and technology.

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On 26 January, Peter Yan, Chief Executive Officer of Cyberport and Xie Huihui, Deputy Director General of the Authority of Qianhai signs the MoU through an online ceremony.



Peter Yan, Chief Executive Officer of Cyberport (front row, centre) signs the MoU with the Authority of Qianhai, under the witness of Alfred Sit, Secretary for Innovation and Technology of the HKSAR Government (back row, centre), Prof. Witman Hung, Principal Liaison Officer for Hong Kong, Shenzhen Qianhai Authority (back row, first from right) and Dr. George Lam, Chairman of Cyberport (back row, first from left).



(from left to right) Peter Yan, Chief Executive Officer of Cyberport; Dr. George Lam, Chairman of Cyberport; Alfred Sit, Secretary for Innovation and Technology of the HKSAR Government; Prof. Witman Hung, Principal Liaison Officer for Hong Kong, Shenzhen Qianhai Authority



Dr. George Lam, Chairman of Cyberport says Cyberport is delighted to work together with the Authority of Qianhai to facilitate the development of technology and innovation in both Shenzhen and Hong Kong, helping young entrepreneurs to tap into the mainland market.



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About Cyberport

Cyberport is an innovative digital community with around 1,600 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk