

**Press Release
For Immediate Release**

Cyberport signs MOU with The Chinese University of Hong Kong to explore FinTech opportunities in GBA

Hong Kong, 28 October 2021 – Cyberport today signed a Memorandum of Understanding (MoU) with The Chinese University of Hong Kong (CUHK) to establish a collaboration framework in nurturing and supporting youths, start-ups and entrepreneurs in Hong Kong and the Greater Bay Area (GBA). Through mutual assistance in facilities, training, market entry points, exchanges and activities, the strategic alliance can deepen the collaboration in innovation and technology (I&T) community between Hong Kong and the GBA, and explore the opportunities brought by the GBA development.

The signing took place at the Forum on Guangdong-Hong Kong-Macao Greater Bay Area Developments and Output Showcase of The Chinese University of Hong Kong. The MoU was signed by Peter Yan, Chief Executive Officer of Cyberport and Prof Chan Wai-yee, Pro-Vice-Chancellor/Vice President of CUHK, in the presence of Dr Jiang Jianxiang, Director-General, Department of Educational, Scientific and Technological Affairs, Liaison Office of the Central People's Government in the HKSAR, Dr David Chung, Under Secretary for Innovation and Technology of the HKSAR government, Dr George Lam, Chairman of Cyberport, Prof Rocky S. Tuan, Vice-Chancellor and President of CUHK, Prof Alan K.L. Chan, Provost of CUHK, Prof Yam Yeung, Director of the CUHK Shenzhen Research Institute and other guests. According to the MoU, Cyberport and CUHK will work closely to support entrepreneurship and students training of Hong Kong and the GBA as follows:

- **Shared facilities:** Cyberport community companies can access to the facilities, resources and services of CUHK Shenzhen Research Institute (SZRI) and its new Fintech Centre at Qianhai, including co-working spaces, testing equipment, data sandboxes or platform etc.
- **Promotion and cultivation:** Support and promote the talent development programmes of both parties, such as the Cyberport Incubation Programme, the Cyberport University Partnership Programme and the Cyberport Creative Micro Fund, and the programmes of CUHK, Co-op@CUHK, SZRI and SZRI's new Fintech Centre at Qianhai.
- **Market development:** Provide a channel for Cyberport's FinTech community companies to enter the GBA market.
- **Business cooperation:** Cyberport will support the CUHK Fintech Academy (CEFAR) projects to source sponsors for the student projects by making good use of its network.
- **Exchange programmes:** Cyberport explores to set up exchange programmes for

CUHK mainland and the GBA students with Cyberport and its community companies in Hong Kong

- Events and activities: Participate in events/programmes organized by the other parties and their partners to promote the I&T industry of Hong Kong.

Peter Yan, Chief Executive Officer of Cyberport, said, “As Hong Kong’s digital technology flagship, Cyberport is committed to driving the development of Hong Kong’s digital economy, nurturing more young entrepreneurs and promoting Hong Kong as an International I&T Hub. Given the huge market for Hong Kong’s I&T industry provided under the development of GBA, the MoU with CUHK will provide a new entry point into the GBA FinTech market for Cyberport start-ups, as well as help Cyberport’s entrepreneurship programmes attract more talent. This will help fulfill the national and HKSAR government policies and directives to facilitate the exchange of talents and technology within the GBA.”

Prof Chan Wai-ye, Pro-Vice-Chancellor/Vice President of CUHK, said, “CUHK Shenzhen Research Institute (SZRI) has been an important industry, academic and research base of CUHK in mainland China since its establishment. To make the best use of the opportunities brought about by the ‘Plan for the Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone’, SZRI will establish a new Fintech Centre at Qianhai, providing comprehensive services to startup companies in the field of finance, logistics, information, technology and other modern service industries. These services, from research and product development to business mentoring and networking, aim to accelerate and strengthen their growth. Collaborating under the MOU, CUHK and Cyberport will extend their collaboration at all levels, including supporting local entrepreneur activity, promoting Hong Kong’s fintech development and bringing out future fintech leaders.”

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For high resolution photos, please download via this [link](#).



Peter Yan (right, front row), Chief Executive Officer of Cyberport and Prof Chan Wai-ye (left, front row), Pro-Vice-Chancellor/Vice President of CUHK signed a Memorandum of Understanding (MoU), in the presence of Dr Jiang Jian Xiang, Deputy Director, Department of Educational, Scientific and Technological Affairs (third left, back row), Prof Rocky S. Tuan, Vice-Chancellor and President of CUHK (third right, back row), Dr David Chung, Under Secretary for Innovation and Technology of the HKSAR Government (second left, back row), Dr George Lam, Chairman of Cyberport (second right, back row), Prof Alan K.L. Chan, Provost of CUHK (first right, back row) and Prof Yam Yeung, Director of the CUHK Shenzhen Research Institute (first left, back row).

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About Cyberport

Cyberport is an innovative digital community with around 800 on-site start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk