

Press Release
For Immediate Release

Second round of Financial Practitioners FinTech Training Programme concludes successfully

Overwhelming response from financial industry with more than 2,600 practitioners participating

Hong Kong, 3 November 2022 - Commissioned by Financial Services and the Treasury Bureau (FSTB), the second round of Cyberport's Financial Practitioners FinTech Training Programme (Training Programme) Webinar Series ran from May to September this year, and has now successfully concluded. Guests including **Mr Christopher Hui, Secretary for Financial Services and the Treasury; Mr Simon Chan, Chairman of Cyberport; Mr Peter Yan, CEO of Cyberport; and Mr Eric Chan, Chief Public Mission Officer of Cyberport** officiated at today's Training Programme graduation ceremony, presenting awards to active participants and participating organisations. This round of the Training Programme saw a much more enthusiastic response, with over 2,600 financial practitioners taking part, more than doubling the last round. The number of participating financial institutions has also nearly doubled, from 49 to 91, reflecting the Training Programme's growing recognition and support within the financial industry.

Mr Christopher Hui, Secretary for Financial Services and the Treasury, said talent was an essential component for FinTech development, and was pleased to note the enthusiastic response of the trade towards this year's Financial Practitioners FinTech Training Programme. He hoped that the training programme could help expand Hong Kong's Fintech talent pool, thereby facilitating the financial services sectors to grasp the opportunities brought by digitisation. He also thanked Cyberport for implementing the Training Programme smoothly.

Mr Simon Chan, Chairman of Cyberport, said: "As Hong Kong's FinTech flagship, Cyberport continues to collaborate with the Government and other financial institutions to cultivate FinTech talent through the Cyberport Academy. We are excited to see the wide range of roles held by participants in the Financial Practitioners FinTech Training Programme, which reflects the growing importance the industry attaches to digital transformation. It also indicates that the industry is increasing relevant investment. I am particularly delighted that FinTech applications created by 8 of Cyberport's start-ups have been adopted by 10 participating banks and financial institutions. The increased application of FinTech solutions will no doubt promote innovation and enhance our financial services sector's competitiveness. Cyberport will continue to work closely with the Government on its new policies outlined in the Policy Address as regards I&T and FinTech development, including fostering FinTech talent and promoting financial industry advancement via

innovative technologies, in order to contribute to the overall development of Hong Kong's financial services sector and FinTech industry.”

Incentive Scheme begins in March 2023

The Training Programme consists of two parts: the Webinar Series and the Incentive Scheme. The Webinar Series is open to practitioners from a range of sectors including banking, securities, insurance and MPF, while the Incentive Scheme enables trade associations in the securities and insurance sectors to organise tailor-made training programmes for their members. The aim of the Training Programme is to enrich Hong Kong's FinTech talent pool through deepening financial practitioners' understanding of FinTech, and to drive the financial industry's digital transformation through promoting FinTech application within the industry. The Webinar Series' 12 sessions, which took place over 5 months, were undertaken by Cyberport and covered topics such as RegTech, Blockchain, Artificial Intelligence, e-HKD, cybersecurity and Environmental, Social and Governance (ESG), allowing participants to gain a deeper and more nuanced understanding of emerging FinTech topics. Certificates issued by the Training Programme are officially recognised by the Association of Chartered Certified Accountants, the Hong Kong Institute of Bankers, and the Law Society of Hong Kong.

In addition, each training project approved under the Incentive Scheme is eligible for a one-off direct subsidy capped at \$100,000. These projects will begin in March 2023.

Blockchain-backed E-certificate platform piloted in the Training Programme, in collaboration with HKU

To recognise financial institutions which have been actively promoting digital transformation and talent training, as well as outstanding participants of the Training Programme, Cyberport presented three awards at the graduation ceremony: the FinTech Transformation Award, the FinTech Talent Development Award, and the FinTech Talent Award. (Please see Appendix I).

The Training Programme is one of Cyberport Academy's key projects. The Academy aims to connect academic institutions, professional organisations and corporates to provide technological and entrepreneurial training for young people and practitioners from all industries, while providing development opportunities for technology specialists.

Cyberport Academy has also leveraged the Training Programme to pilot a blockchain-based e-certificate platform in collaboration with the **University of Hong Kong - Standard Chartered Hong Kong Community Foundation FinTech Academy** (HKU-SCF FinTech Academy). In addition to providing a reliable and secure authentication system for Training Programme graduation certificates, the platform will be opened in stages to academic institutions and certification authorities for the purpose of streamlining certification operations. The platform will also allow users to create authorised personal resumes, enabling them to store certificates and proof of employment issued by different



organisations. Employers, recruitment platforms, and head-hunters can refer to these or even automatically pair with them. Through decentralisation, the platform helps to optimise job searches, school applications, and networking processes.

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For high-resolution photos, please download via [this link](#).



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Mr Simon Chan, Chairman of Cyberport, is encouraged by the fact that FinTech applications created by 8 of Cyberport's start-ups have been adopted by 10 participating banks and financial institutions, and believes the increased application of FinTech solutions will promote innovation and enhance competitiveness within the financial services sector.



Mr Peter Yan, CEO of Cyberport, presents the FinTech Transformation Award for active adoption and implementation of Cyberport's FinTech applications.



Mr Eric Chan, Chief Public Mission Officer of Cyberport, presents the FinTech Talent Development Award for funding the greatest number of staff development programmes.



Prof Tak Wah Lam, Executive Director of HKU-SCF FinTech Academy, Ms Carrie Leung, Chief Executive Officer of The Hong Kong Institute of Bankers, Mr Angus Choi, Former Chief Executive Officer of JETCO, and Mr Fred Ngan, Co-founder and Co-CEO of Bowtie Life Insurance Company Limited, present the FinTech Talent Award to outstanding programme participants.

Appendix I – Award Recipients

Awards	Recipients
<p>FinTech Transformation Award (Awarded to an organisation for active adoption and implementation of Cyberport's FinTech applications)</p>	<p>PSC Insurance Holdings (HK) Limited Chong Hing Bank Limited Citibank, N.A., Hong Kong Branch Dah Sing Bank, Limited Greater China Wealth & Risk Management Limited OCBC Wing Hang Bank Limited The Bank of East Asia, Limited Union Financial Advisors Ltd Hang Seng Bank Ocean Cedar Asset Management Company Limited</p> <p>FinTech Start-ups which applications were adopted</p> <ul style="list-style-type: none"> • FundingReach (Financial reporting data analytics solutions) • ESG Matters (ESG reporting and data platform) • LEAPXPRT (Compliance communications solutions) • MediConCen (Blockchain Insurance Claims Scheme) • RiverMap (Data science investment research platform) • Wizpresso (Investment data analytics solutions) • FCC Analytics (Customer risk assessment and processing compliance solutions) • Regtitude (Electronic identity verification and compliance solutions)
<p>FinTech Talent Development Award (Awarded to the organisation that has funded the most staff development programmes for its employees)</p>	<p>Bank: Fubon Bank (Hong Kong) Limited</p> <p>Insurer: Hang Seng Insurance Company Limited</p> <p>Securities Licensee: Chong Hing Securities Limited</p> <p>MPF Approved Trustee: BCT Financial Limited</p>
<p>FinTech Talent Award (Awarded to outstanding programme participants)</p>	<p>BaoQiao Partners Capital Limited (1 recipient) PSC Insurance Holdings (HK) Limited (1 recipient)</p>

	<p>Choice Insurance Broker Limited (1 recipient)</p> <p>Chong Hing Bank Limited (2 recipients)</p> <p>Dah Sing Bank, Limited (3 recipients)</p> <p>Fubon Bank (Hong Kong) Limited (1 recipient)</p> <p>FWD Financial Planning Limited (2 recipients)</p> <p>Heng An Standard Life (Asia) Limited (2 recipients)</p> <p>Livi Bank Limited (1 recipient)</p> <p>Loksoo Consultants Limited (1 recipient)</p> <p>Shanghai Pudong Development Bank Co., Ltd. (Hong Kong Branch) (3 recipients)</p> <p>Standard Chartered Bank (Hong Kong) Limited (1 recipient)</p> <p>SynerWealth Financial Limited (1 recipient)</p> <p>The Hongkong and Shanghai Banking Corporation Limited (1 recipient)</p>
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For media enquiry, please contact

Cyberport Marketing Communications

Erin Wong

T: (852) 3166 3985

E: erinwongtl@cyberport.hk

A-World Consulting

Louis Kwong

T: (852) 2864 4896

E: louis.kwong@a-world.com.hk

About Cyberport

Cyberport is an innovative digital community with over 1,800 members including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk.