

Press Release
For Immediate Release

Cyberport and Construction Industry Council Sign MOU

To promote digital transformation in the construction industry and address pain points through innovative technologies

Hong Kong, 13 December 2022 – Cyberport and the Construction Industry Council (CIC) signed a Memorandum of Understanding (MOU) today to drive widespread adoption of digital technology in the construction industry. This joint effort will seek to enhance the productivity, quality, sustainability, and safety of all construction works. The MOU was signed by Peter Yan, CEO of Cyberport, and Ir Albert Cheng, Executive Director of CIC, and witnessed by Mr Paul Chan, Financial Secretary of the Hong Kong SAR Government, Mr Simon Chan, Chairman of Cyberport, and Ir Thomas Ho, Chairman of CIC at the CIC Construction Innovation Expo 2022.

Simon Chan, Chairman of Cyberport, said, “The demand for infrastructure in Hong Kong will be enormous in the coming years, and it is also expected that the total construction volume will soar to HK\$300 billion per annum. Meanwhile, the increasing adoption of innovative technological solutions can help boost productivity and sustainable development of the construction industry. As Hong Kong’s digital technology flagship and start-up incubator, Cyberport has been actively facilitating the digital transformation across various industries. We are excited to collaborate with the Construction Industry Council to offer matching incentive to spur the development and implementation of the technological solutions in the construction industry. We hope to help address the industry’s pain points with innovation as a driving force for development and consolidate the foundation of the real economy.”

Peter Yan, CEO of Cyberport, said, “Many of Cyberport’s start-ups specialize in the development of smart building, environmental, social and governance (ESG) and building information management (BIM) technologies. The latest collaboration will create the bond between the traditional construction industry and the innovative and technology sector in the exploration of solutions to optimize site environment and efficiency. I look forward to this collaboration injecting a new impetus to the construction industry through the adoption of Construction Technology, strengthening Hong Kong’s role as an international I&T hub.”

Thomas Ho, Chairman of the Construction Industry Council (CIC), said, “The vision of the CIC is to drive for unity and excellence of the construction industry of Hong Kong, and innovation has become an essential source of competitive advantage in today’s challenging world. I am also extremely proud that the CIC signed a Memorandum of Understanding with Cyberport today. I truly believe that, through such collaborations and cooperation between organisations, we can create a better, more efficient and socially responsible industry, and

technologies could also be widely adopted. In addition, as different development projects such as the Northern Metropolis are underway, this Cyberport -CIC linkage could create more assets for the Hong Kong Special Administrative Region.”

Albert Cheng, Executive Director of the Construction Industry Council (CIC), said, “The mission of the CIC is to strengthen the sustainability of the construction industry in Hong Kong by providing a communications platform, striving for continuous improvement, as well as improving skills development. This MoU will support and encourage the wider adoption of cutting edge solutions and new technology in the construction industry to further enhance industry productivity, quality, safety and health, and sustainability. Our industry is taking the necessary steps to embrace innovations to secure a promising future.”

Cyberport will be cooperating with CIC to promote the digital transformation of the construction industry. Together with partnering bodies, efforts will be directed to address various pain points and challenges in the construction industry by exploring suitable and impactful solutions with market-recognised technologies. In addition, the two sides will collaborate on the seminars and technology forums together with an aim to establishing networks between the Cyberport start-up community and construction industry. The collaboration will enhance mutual awareness and facilitate the integration of new economic enterprises with traditional industry players. Over the next three years, Cyberport will also be facilitating CIC to guide eligible Cyberport start-ups with funding support for innovation development.

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Witnessed by Mr Paul Chan, Financial Secretary of Hong Kong, Mr Simon Chan, Chairman of Cyberport, and Ir Thomas Ho, Chairman of the Construction Industry Council, the MOU was signed by (Front row, from right) Peter Yan, CEO of Cyberport, and Ir Albert Cheng, Executive Director of the Construction Industry Council to seek to enhance the productivity, quality, sustainability, and safety of all construction works.

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About Cyberport

Cyberport is an innovative digital community with over 1,900 members including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk



About the Construction Industry Council

The Construction Industry Council (CIC) was formed in 2007 under the Construction Industry Council Ordinance (Cap. 587). The CIC consists of a chairman and 24 members representing various sectors of the industry including employers, professionals, academics, contractors, workers, independent persons and Government officials.

The main functions of the CIC are to forge consensus on long-term strategic issues, convey the industry's needs and aspirations to the Government, provide professional training and registration services, and serve as a communication channel between the Government and the construction industry.

Please visit www.cic.hk for further details.