

**Press Release
For Immediate Release**

Cyberport leads FinTech Start-ups to participate in Asian Financial Forum

Exploring opportunities for Virtual Assets to drive Hong Kong's development into a leading FinTech hub

Hong Kong, 12 January 2023 – As the FinTech Partner of the internationally acclaimed Asian Financial Forum, AFF (11-12 January 2023) for the seventh consecutive year, Cyberport led 36 start-ups to showcase their cutting-edge FinTech innovative solutions. Today, Cyberport also hosted a thematic breakout forum on topic of “The Driving Forces of Virtual Asset Development in HK – Opportunities and Challenges”, and invited financial veterans and Virtual Assets industry representatives including Dr. Feng Xiao, Chairman of HashKey Group, a digital asset financial services company in Asia and Vivien Wong, General Manager of New Huo Asset, together with Cyberport start-ups to analyse and discuss development opportunities and challenges of Virtual Assets from multiple perspectives.

Simon Chan, Chairman of Cyberport said in his welcome remarks, “The policy statement issued by the HKSAR Government on the development of Virtual Assets (VA) in Hong Kong confirms the Government’s plan to embrace financial innovation and drive the steady and prudent development of the VA market. As Asia’s leading FinTech hub, Cyberport will continue to collaborate with the Government to promote the development and application of Web3 and VA technologies insofar as they may relate to financial advancement, as well as enlarging the talent pool through Web3 Hub@Cyberport, which should attract relevant talents to settle in Hong Kong and help us become the best foothold for high-quality VA enterprises, as well as unleash the potential of financial innovation to consolidate Hong Kong’s position as an international financial centre.”

The Opportunities and Challenges for Virtual Assets Development in HK

Dr. Feng Xiao, Chairman of HashKey Group, an Asian digital asset financial services group, said in his keynote speech that the traditional ownership-based capital market pursues the maximisation of shareholders’ interests. Meanwhile, the new digital economy capital market is based on shareable usage rights. Both forms of capital markets are complementary and can enhance Hong Kong’s status as the ‘International Finance Centre 2.0’. Dr. Feng said, “The stock market is at the core of Hong Kong’s position as international financial centre. In the future, as the city’s Virtual Assets market continues to develop, Hong Kong will cultivate an International Finance Centre 2.0 with flying colours.”

Vivien Wong, General Manager of New Huo Asset, spoke about the investment landscape of VA. She pointed out that an increasing number of top-tiered banks and financial institutions are investing in the VA market, such as on blockchain technology and virtual currency data, etc. She is confident in the future development of VA market in Hong Kong. “The global Virtual Assets market is entering a period of consolidation of which

effective risk management is the key. The government's policy toward orderly and regulated VA market development will further strengthen the investor confidence," she mentioned.

Mr. Charleston Sin, Board Member of Cyberport, and Executive Director of the Massachusetts Institute of Technology Hong Kong Innovation Node was joined by the three Cyberport start-ups, including ADAM Vault, a decentralised treasury; HKBitEx, a digital asset exchange platform and OneDegree, a virtual insurer for digital asset insurance for a panel discussion to analyse how decentralisation and the application of blockchain technology can foster development of the financial industry in the Web3 era.

Cyberport start-ups actively showcase cutting-edge solutions

The 16th Asian Financial Forum was hosted by the HKSAR Government and the Hong Kong Trade Development Council on 11-12 January. As Asia's leading FinTech community, Cyberport has been the Forum's official FinTech partner for the seventh consecutive year. In addition to thematic breakout forum session, Cyberport also led 36 start-ups to showcase their cutting edge FinTech innovative solutions. Cyberport has been actively promoting the development of FinTech in Hong Kong. The Cyberport community has brought together over 400 FinTech start-ups and companies specialised in areas, such as virtual banking, virtual insurance, RegTech, WealthTech, electronic payment, smart transactions and digital assets. Cyberport community also gathers three FinTech Unicorns, namely ZA Bank, WeLab and TNG.

###

For high resolution photos, please download via [this link](#).



In his welcome remarks, **Simon Chan, Chairman of Cyberport** said, “As Asia’s leading FinTech hub, Cyberport will continue to collaborate with the Government to promote the development and application of Web3 and VA technologies insofar as they may relate to financial advancement, as well as enlarging the talent pool through Web3 Hub@Cyberport, which should attract relevant talents to settle in Hong Kong and help us become the best foothold for high-quality VA enterprises, as well as unleash the potential of financial innovation to consolidate Hong Kong’s position as an international financial centre.”

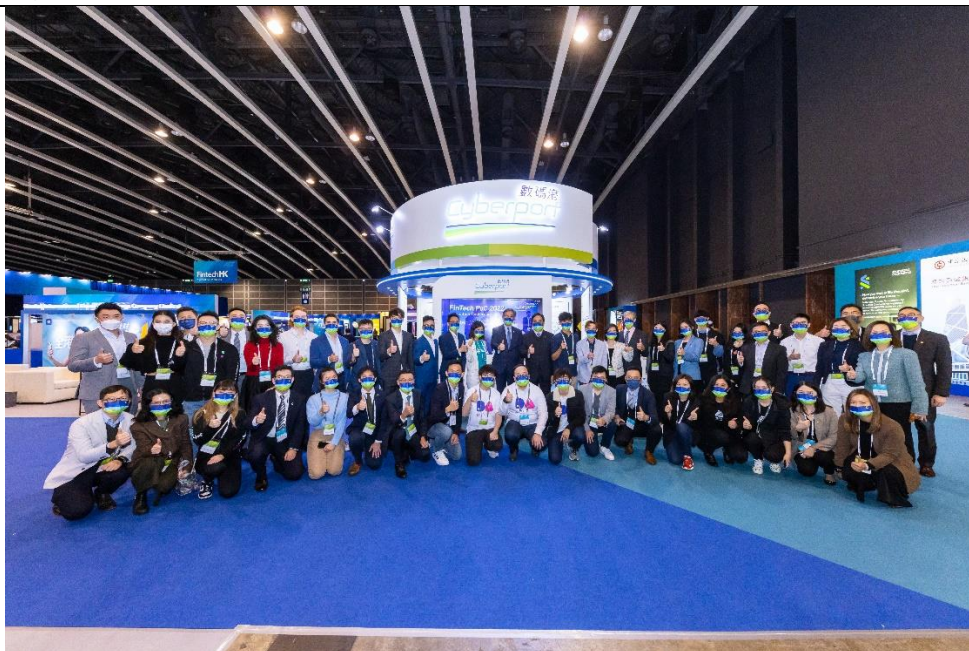


Dr Feng Xiao, Chairman of HashKey Group, a digital asset financial services group in Asia, said in his keynote speech that both traditional and digital capital

markets are complementary and can enhance Hong Kong's status as the 'International Finance Centre 2.0'.



Mr. Charleston Sin, Board Member of Cyberport and Executive Director of the Massachusetts Institute of Technology Hong Kong Innovation Node (first left), together with three Cyberport start-ups, including ADAM Vault, HKbitEX, and OneDegree, discussed on how decentralisation and the application of blockchain technology can foster development of the financial industry in the Web3 era.



Cyberport led 36 start-ups to showcase their cutting-edge FinTech solutions.

For any media enquiry, please contact:

Cyberport

Kathy Luk

Tel: (852) 3166 3998

Email: kathylukky@cyberport.hk

A-World Consulting

Rodman Chan

Tel: (852) 2864 4889

Email: rodman.chan@a-world.com.hk

About Cyberport

Cyberport is an innovative digital community with over 1,900 members including over 800 onsite and 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk

Appendix 1 : List of participated Cyberport start-ups

| AFF Exhibition | |
|-----------------------------------|--------------------------------------|
| 10Life | BINERY |
| DAEM Technology | Gateway Private Markets (HK) Limited |
| LIQUID | StormEye |
| Treelion | Victory Securities Company Limited |
| FinTechHK Start-up Salon | |
| Aereve | Alphalion Technology Limited |
| Altive Limited | EVIDENT |
| Fano Labs Limited | FCC Analytics Limited |
| Choco Up | iFinHealth Limited |
| Know Your Customer Limited | Korah Asia Limited |
| LORA Technologies, Limited | Lumiere |
| MediConCen Limited | Mojodomo Hong Kong Limited |
| Planto Limited | Propcap Technologies Limited |
| Roots Technology Limited | Wizpresso Limited |
| Yas Digital Limited | |
| InnoVenture Start-up Salon | |
| bondIT | Booqed |
| EventX | Flow |
| Gense | HKbitEX |
| MixCare Health | TradeMonday |
| ZhenHub | |