

Press Release

For Immediate Release

## **Cyberport Signs MoU with Baidu and Intelligence Bay Jointly Establish an AI Industry Empowerment Center to Promote AI Development and Adoption**

**Hong Kong, 6 February 2024** – Cyberport today signed a Memorandum of Understanding (MoU) with Beijing Baidu Netcom Science Technology Co., Ltd. (Baidu Company) and Intelligence Bay Technology Limited (Intelligence Bay). The MoU supports Baidu in establishing an Artificial Intelligence (AI) Industry Empowerment Center (the Center) at Cyberport. Through the Center, Cyberport, Baidu and Intelligence Bay will collaborate to nurture AI talent, promote AI industry development and research and development (R&D), and jointly build an AI technology ecosystem in Hong Kong. The MoU was signed by **Peter Yan, CEO of Cyberport, Zhou Qi, Vice GM of Baidu AI Platform & Ecosystem, Kevin Lee, Partner at Intelligence Bay**. It was witnessed by **Professor Sun Dong, Secretary of Innovation, Technology and Industry of the HKSAR Government, Lillian Cheong, Under Secretary of Innovation, Technology and Industry of the HKSAR Government, Simon Chan, Chairman of Cyberport, Shi Qinghua, VP of Baidu Company and Alder Lee, Partner at Intelligence Bay Technology**.

**Professor Sun Dong, Secretary for Innovation, Technology and Industry**, said, "I am delighted to witness Cyberport, the cradle of Hong Kong's AI industry, signing an MoU with Baidu and Cyberport company Intelligence Bay Technology to establish an AI Industry Empowerment Center. The Center aims to lower the barriers to adopting AI in local industries and promote the development and popularisation of AI in Hong Kong. By nurturing local AI talents together, the parties will empower industries, and support scientific research and innovation. I believe the Center will consolidate the solid foundations for Hong Kong to develop AI industry, facilitating development of the local AI ecosystem. Investors of the project plan to invest several hundred millions of Hong Kong dollars over the next three years, create over 100 AI-related jobs, and nurture over 10,000 AI developers, injecting strong and new momentum into Hong Kong's AI industry."

**Simon Chan, Chairman of Cyberport** said, "The establishment of the AI Industry Empowerment Center will facilitate the application of AI and other digital technologies to real-world situations across industries. It will assist various sectors in upgrading through digitisation to enhance productivity and competitiveness. This will accelerate the integration of tech and traditional industries, injecting new momentum into Hong Kong's digital economy development, and generating immense economic value. With the combined strengths and resources of the three parties in AI, we are confident this

collaboration will strengthen AI industry development in Hong Kong. It will help propel Hong Kong forward on its path to becoming an International I&T Center.”

**Shi Qinghua, VP of Baidu Company**, said, “Baidu has long been committed to advancing AI technology innovation and application. Over the past decade, Baidu has invested approximately RMB150 billion to fully develop AI chips, frameworks, models and applications. This tripartite partnership with Cyberport and Intelligence Bay to establish an AI Industry Empowerment Center in Hong Kong will create a comprehensive AI ecosystem encompassing talent, technology, applications and market. This will effectively drive greater AI adoption in Hong Kong and globally, harnessing technological innovation to serve societal and economic advancement.”

**Kevin Lee, Partner at Intelligence Bay** said, “As a technology startup based in Hong Kong, Intelligence Bay is delighted to announce its partnership with Baidu in the establishment of an AI Industry Empowerment Center in Hong Kong. This collaborative endeavor demonstrates Hong Kong's pivotal role as a super-connector, capitalizing on its unique advantages of being supported by the motherland while firmly grounded in the local community. Moreover, it perfectly aligns with our mission to empower the Greater Bay Area and foster global connections by leveraging artificial intelligence across diverse industries. This partnership can be likened to a sophisticated cryptographic code that unlocks the untapped potential of Hong Kong's AI treasure trove, opening up new avenues for advancement and growth. It represents a significant undertaking of great significance and importance. Intelligence Bay is committed to upholding the principles of customer-centricity, equality, integrity, innovation, and progress, as well as fostering an environment of openness and mutually beneficial collaboration. By closely cooperating with Baidu, a renowned global leader in AI, we are determined to push the boundaries of AI technology and contribute positively to industry development.”

Through this collaboration, Cyberport, Baidu, and Intelligence Bay will establish a strategic partnership to jointly promote the development and adoption of AI in Hong Kong, with the goal of lowering the barriers to AI adoption. Leveraging Baidu's world-leading full-stack AI technologies, product solutions and talent development systems, the newly established AI Industry Empowerment Center in Hong Kong will serve as a platform to nurture AI talents, empower industry development and support scientific innovation, and build a comprehensive AI technology ecosystem encompassing talent, technology, applications, and the market.

According to the MoU, Baidu will explore providing related products and technologies to facilitate the development of Cyberport's AI supercomputing center and AI ecosystem. Cyberport will explore collaboration opportunities with Baidu and Intelligence Bay including the provision of training venues, organising staff training activities related to AI, as well as the establishment of an AI technology and ecosystem

exhibiting zone and an interactive area for AI developers. Meanwhile, Baidu and Intelligence Bay have joined the Cyberport Technology Network (CTN) to offer AI consulting and support for start-ups in the Cyberport community.

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For high-resolution photos, please download via [this link](#).



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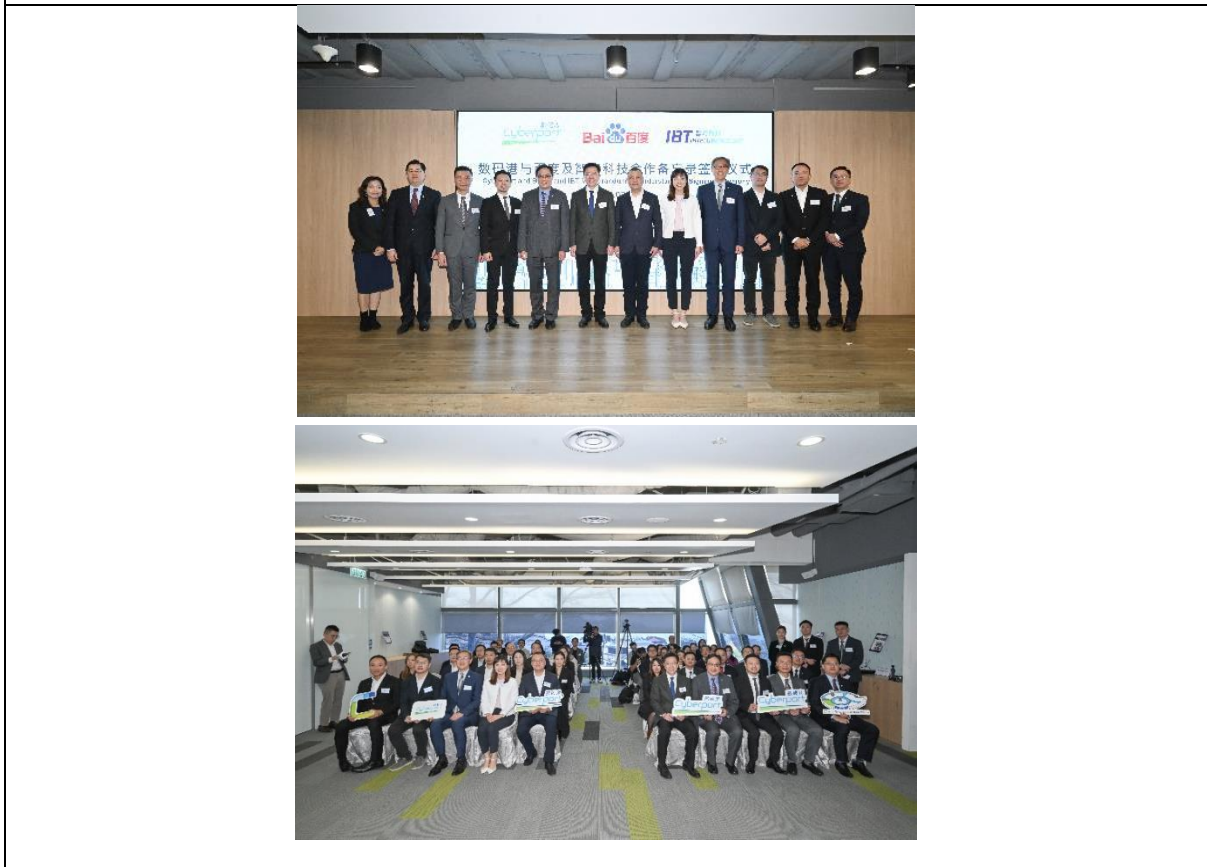
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**Shi Qinghua, VP of Baidu Company**, said, “This tripartite partnership with Cyberport and Intelligence Bay to establish an AI Industry Empowerment Center in Hong Kong will create a comprehensive AI ecosystem encompassing talent, technology, applications and market. This will effectively drive greater AI adoption in Hong Kong and globally, harnessing technological innovation to serve societal and economic advancement.”



**Kevin Lee, Partner at Intelligence Bay** said, “This collaborative endeavor demonstrates Hong Kong's pivotal role as a super-connector, capitalizing on its unique advantages of being supported by the motherland while firmly grounded in the local community. Moreover, it perfectly aligns with our mission to empower the Greater Bay Area and foster global connections by leveraging artificial intelligence across diverse industries.”



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**About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)

**About Baidu**

Baidu is a leading AI company with a strong Internet foundation. Baidu is one of the few companies worldwide that operates on a full-stack layout in AI. Driven by the company's self-developed high-end AI chip Kunlun, the deep learning platform PaddlePaddle and pre-trained foundation model ERNIE with real-world applications across industries, Baidu stands at the forefront of the industry at all levels with its ability to achieve end-to-end optimization and significantly improve operational efficiency. Baidu's tech innovation is grounded in its focused investment in R&D, totaling close to RMB150 billion over the last decade. This investment in R&D has made Baidu a strong force in foundational AI technologies, backed by an industry-leading number of patents. Baidu has ranked number one in China in terms of the number of AI patents applied for and granted for five consecutive years.

## **About Intelligence Bay Technology Limited**

Intelligence Bay Technology Limited, founded in 2023 and headquartered in Hong Kong, is an innovative AI company. Our core team consists of talented individuals from renowned universities specializing in science and technology in both Hong Kong and mainland China, along with top industry experts and exceptional engineers. We are dedicated to the development of the AI ecosystem and the advancement of AI technology through research and application. Our services encompass AI framework platform services, intelligent computing center construction and operation, LLM training and optimization, industrial LLM applications, and data element services. We provide comprehensive support to sectors such as education and training, AI development, AI+ government affairs, AI+ industry empowerment, and data trading.