

Press Release
For Immediate Release

Cyberport Signs MoU with Huawei Cloud Jointly Develop Cloud Platform to Empower Hong Kong AI and Web3 Industry Development

Hong Kong, 7 February 2024 – Cyberport today signed a Memorandum of Understanding (MoU) with Huawei Cloud to develop a collaborative framework of industry cloud innovation and technology industry chain to promote digitization and facilitate innovation and technology (I&T) ecosystem in Hong Kong, and to empower AI and Web3 industry development. Cyberport and Huawei Cloud will explore the opportunity to build a "**Web3 Industry Cloud**" platform and technology chain to provide a robust infrastructure for local Web3 start-ups and accelerate the popularization of Web3 technology as well as nurture talents, assist in enterprise transformation and support industry development.

The MoU was signed by **Peter Yan, CEO of Cyberport** and **Jason Zhang, Managing Director of Huawei Cloud Hong Kong**, in the presence of **Professor Sun Dong, Secretary for Innovation, Technology and Industry of the HKSAR Government**, **Simon Chan, Chairman of Cyberport**, **Jacqueline Shi, President of Huawei Cloud Global Marketing and Sales Service** and **Denny Deng, CEO of Huawei International Co. Ltd.**

Professor Sun Dong, Secretary for Innovation, Technology and Industry, said, "Cloud technology is a key area for global technological advancement, as it enables cross-region and cross-sector collaboration among partners worldwide. The Memorandum of Understanding signed between Huawei Cloud and Cyberport aims to foster a joint effort in promoting talent development and supporting start-ups, thereby driving digital transformation and providing robust backing for Hong Kong's digital economy development and developing Hong Kong into a smart city. Through this collaboration with Huawei, I believe that Hong Kong and Cyberport can harness their respective strengths to expand presence in the wide cloud business landscape"

Simon Chan, Chairman of Cyberport, said, "Cyberport is delighted to deepen our collaboration with Huawei Cloud, a member of the Cyberport Technology Network. The partnership encompasses talent cultivation and the advancement of the digital innovation ecosystem. Together, we will explore innovation in industry cloud and related technologies, while bolstering the development of AI and Web3 sectors. This collaboration will inject new energy into Hong Kong's innovation and technology ecosystem. With Huawei Cloud's cutting-edge cloud computing technology and expertise, combined with Cyberport's robust network and thriving startup community, we aim not only to facilitate innovation within the digital industry but also to drive the digital transformation of local small and medium-sized enterprises, thereby enhancing the overall development of Hong Kong's innovation and

technology ecosystem."

Jacqueline Shi, Vice President of Huawei Cloud Computing, said, "Huawei Cloud and Cyberport share common vision and missions in the popularization of new technology applications such as AI and Web3, digital transformation of industries and innovation and technology development, which are the cornerstone of our in-depth collaboration. Huawei hopes to promote Hong Kong's digital and intelligent transformation and the development of the technology industry with our excellent digital practices and ecosystem construction experience in the Mainland and Asia-Pacific regions. For a long time, Huawei Cloud has been committed to promoting technologies such as AI and Web3 in Hong Kong. Through this cooperation with Cyberport, Huawei Cloud will empower Hong Kong's digital infrastructure construction from multiple aspects and jointly nurture local entrepreneurial industry clusters. Firstly, we will accelerate the construction of AI and Web3 infrastructure. Since 2018, Huawei Cloud has established four data centre nodes in Hong Kong, making it one of the cloud vendors with the most data centre nodes locally. This quarter, the Ascend AI cloud service, based on Huawei's independent innovation, will launch in Hong Kong, further providing large-scale, low-cost, and efficient intelligent computing power. Secondly, we will support the overseas expansion of Chinese enterprises, accelerate the settlement of high-quality enterprises in Hong Kong, and promote the implementation of industry applications. Huawei Cloud will also continue to support the development of start-ups and cultivate regional unicorn companies. In the past 18 months, Huawei Cloud has helped over 30 start-ups get Series A financing, with a total amount exceeding US\$100 million. In the future, we will continue to support the vibrant development of the local start-up ecosystem through technology, business, and talent."

The three-year collaboration between Cyberport and Huawei Cloud covers fields such as AI and Web3, including jointly building the "Web3 Industry Cloud" platform, accelerating the application of Web3 technologies, facilitating Web3 transformation of traditional enterprises, and jointly facilitating the "Web3 Proof of Concept (PoC) Subsidy Scheme" and other Web3 projects launched by Cyberport to enhance Hong Kong's Web3 ecosystem. Both parties will jointly explore to launch an accelerator programme to drive startups development in Hong Kong and expand I&T talent pool by providing specialized AI and Web3 technical trainings, competitions, hackathons, workshops, and seminars etc.

As Hong Kong's Web3 hub, Cyberport is committed to strengthening the local Web3 ecosystem by focusing on three key pillars, including talent cultivation, industry development and raising public awareness of the Web3 industry. Since its establishment in January 2023, the Web3 Hub@Cyberport has attracted 135 companies since its inception in January 2023. It has now gathered over 220 companies, with founders coming from the local Hong Kong, the Mainland and 15 overseas countries. Cyberport will also phase in the completion of the AI supercomputing centre, supporting the substantial computational power needs of scientific research and related industries and promoting industry development.

The "Cyberport Technology Network" (CTN), which brings together top-notch technology companies to provide start-ups with cutting-edge technologies and solutions for immediate use to accelerate product commercialization. It also organizes seminars, training sessions, workshops and other technology development trainings to enhance the innovative capabilities of start-ups.

With the support of Cyberport, Huawei Cloud successfully held a series of events such as "TechWave Web 3.0 Special Day" and "Software Partners Go Global Summit", and launched the "Go Hong Kong, Go Global scheme" for the Asia-Pacific region, providing enterprises in the Asia-Pacific region with US\$10 million in dedicated start-up funding and related services. Huawei Cloud will continue to work in line with its "Everything as a Service" strategy, leveraging its own advantages and connecting customers, partners and innovators to promote collaboration among industry, academic, research and users, so as to jointly enhance Hong Kong's start-up ecosystem, share development opportunities of Web3 and AI across various sectors and inject new impetus into Hong Kong's I&T development.

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Please download high-resolution photos through [this link](#).



Cyberport today signed MoU with Huawei Cloud to develop a framework for promoting industry cloud innovation and facilitating development of the overall technology industry with an aim to facilitate the development of Hong Kong's innovation and technology (I&T) ecosystem and digitization, to empower Hong Kong's AI and Web3 industry development.



Professor Sun Dong, Secretary for Innovation, Technology and Industry, expressed that the MoU signed between Huawei Cloud and Cyberport aims to foster a joint effort in promoting talent development and supporting start-ups, thereby driving digital transformation and providing robust backing for Hong Kong's digital economy development and developing Hong Kong into a smart city.



Simon Chan, Chairman of Cyberport, expressed that the partnership will explore innovation in industry cloud and related technologies, while bolstering the development of AI and Web3 sectors, injecting new energy into Hong Kong's innovation and technology ecosystem.



Jacqueline Shi, President of Huawei Cloud Global Marketing and Sales Service expressed that Huawei Cloud and Cyberport share common vision and missions in the popularization of new technology applications such as AI and Web3, digital transformation of industries and innovation and technology development, which are the cornerstone of our in-depth collaboration.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>

About Huawei

Huawei is a leading provider of ICT (Information and Communication Technology) infrastructure and intelligent end devices worldwide. We are committed to bringing the digital world to every individual, every home, and every organization, building a connected and intelligent world. In the fields of communication networks, IT, intelligent end devices, and cloud services, we offer competitive, secure, and trusted products, solutions, and services to our customers. We embrace open collaboration with ecosystem partners, continuously creating value for customers, unleashing personal potential, enriching family life, and inspiring organizational innovation. Huawei adheres to customer-centricity, continuously innovates to meet customer needs, invests heavily in fundamental research, and strives for breakthroughs to drive progress in the world. Established in 1987, Huawei is a privately-owned enterprise with all its employees being shareholders. Currently, we have a workforce of 207,000 and our business spans across more than 170 countries and regions.

For more information, please visit <https://www.huawei.com>