

Press Release
For Immediate Release

Cyberport Leads Eight AI-powered Start-ups to WAIC 2024
Two Named in Future Tech 100, Driving AI application and Global Opportunities

Hong Kong, 4 July 2024 – The “2024 World Artificial Intelligence Conference” (WAIC 2024) kicked off today at the Shanghai World Expo Exhibition and Convention Centre. Cyberport participated in the mega event for the second consecutive year, leading eight start-ups to showcase a diverse range of AI-driven solutions, spanning across IoT systems, large language models, image generators, virtual chatbots, sales intelligence and lead generation platform, as well as platforms for child development and Special Education Needs (SEN). Among them, **two Cyberport incubated start-ups: Votee AI and YouToo Robot have been selected as the "WAIC 2024 Future Tech 100"**, highlighting Hong Kong's innovative strength and international competitiveness in the field of artificial intelligence.

The WAIC 2024, themed "Governing AI for Good and for All", is held in Shanghai from July 4 to July 7. The conference aims to showcase the achievements of cutting-edge technologies, explore new opportunities for the development of artificial intelligence, and strive to create the world's largest industrial ecological cluster. Cyberport is participating in the "Hong Kong Pavilion" set up by the Hong Kong Trade Development Council, providing a platform for local AI-related companies to showcase their innovative achievements to international markets, allowing companies to connect to the world and demonstrate Hong Kong's strategic position as a global innovation hub.

Rocky Cheng, CEO of Cyberport, said: "Artificial intelligence has become a global priority for business, and Hong Kong is no exception. As a leading AI hub in Hong Kong, Cyberport is now home to around 200 start-ups and technology companies dedicated to AI and data science R&D and application. We are proud to have led eight outstanding companies to participate in the World Artificial Intelligence Conference, two of which were successfully selected into the 'Future Tech 100' to fully demonstrate the innovative strength and international competitiveness of Hong Kong and Cyberport companies in the AI field. Cyberport will remain committed to collaborating with the Government and industry to build a thriving AI ecosystem, foster technological exchange and bridge industry collaboration, and drive the adoption of AI technologies to create greater economic and social benefits for Hong Kong."

To promote comprehensive exchanges and cooperation in the field of artificial intelligence, this year's WAIC specially set up the "Future Tech 100 Innovation Incubation Exhibition Special Zone" to select innovative projects with practical

applications or potential for industrialization in the near future. **Four Hong Kong companies have been selected into the "WAIC 2024 Future Tech 100" in recognition of their forward-looking solutions, potential growth and commercial value, two of which are Cyberport incubated start-ups: Votee AI and YouToo Robot.**

Votee AI, specializing in the use of artificial intelligence and machine learning technologies for marketing research, launched a **self-developed Cantonese Large Language Model** in June this year to help organizations integrate generative AI with Cantonese capabilities. Additionally, the company offers solutions including Business-to-Consumer (B2C) market research, plug-in Software Development Kit (SDK), social listening and beyond for enterprises.

As for **Youtoo Robot**, it has developed **application software for smart industrial robots** to break through the technical threshold in the related fields, enabling customers without professional coding backgrounds to control the operation of robotic production line themselves. Through the use of 3D model libraries and smart templates, **it allows enterprises to master automation with the ability to reprogram robots independently, rectify the robotic production lines and extend the life cycle of smart production lines to cater to the iterations of products, and foster smart transformation in the manufacturing industry.**

The WAIC 2024 is co-hosted by the Ministry of Foreign Affairs, the National Development and Reform Commission, the Ministry of Industry and Information Technology, the Ministry of Science and Technology, the Cyberspace Administration of China, the Chinese Academy of Sciences, the Chinese Academy of Engineering, the China Association for Science and Technology and the Shanghai Municipal Government from July 4 to July 7 in Shanghai. This year, Cyberport leads eight Cyberport community enterprises engaging in artificial intelligence-related businesses to participate, presenting Hong Kong's potential start-ups and their achievements in innovation to the world. **(Please refer to the attached table for details of participating startups).**

As a leading artificial intelligence hub in Hong Kong, Cyberport is fully committed to establishing Hong Kong's first large-scale AI Supercomputing Centre (AISC), with the first phase facility expected to start operating within this year. The computing power of the supercomputing facility is expected to reach 3,000 petaFLOPS when fully operational, equivalent to processing nearly 10 billion images in one hour.

The HKSAR Government announced the allocation of HK\$3 billion in the latest Budget to support universities, research institutions and enterprises to leverage the computing power of Cyberport's AISC. The relevant facility will enhance Hong Kong's R&D capabilities in various area such as life and health technology, AI and data science, advanced manufacturing, and new energy technology. It will attract start-ups and research talents from the Mainland and abroad, adding to Hong Kong's strengths in basic research and internationalization.

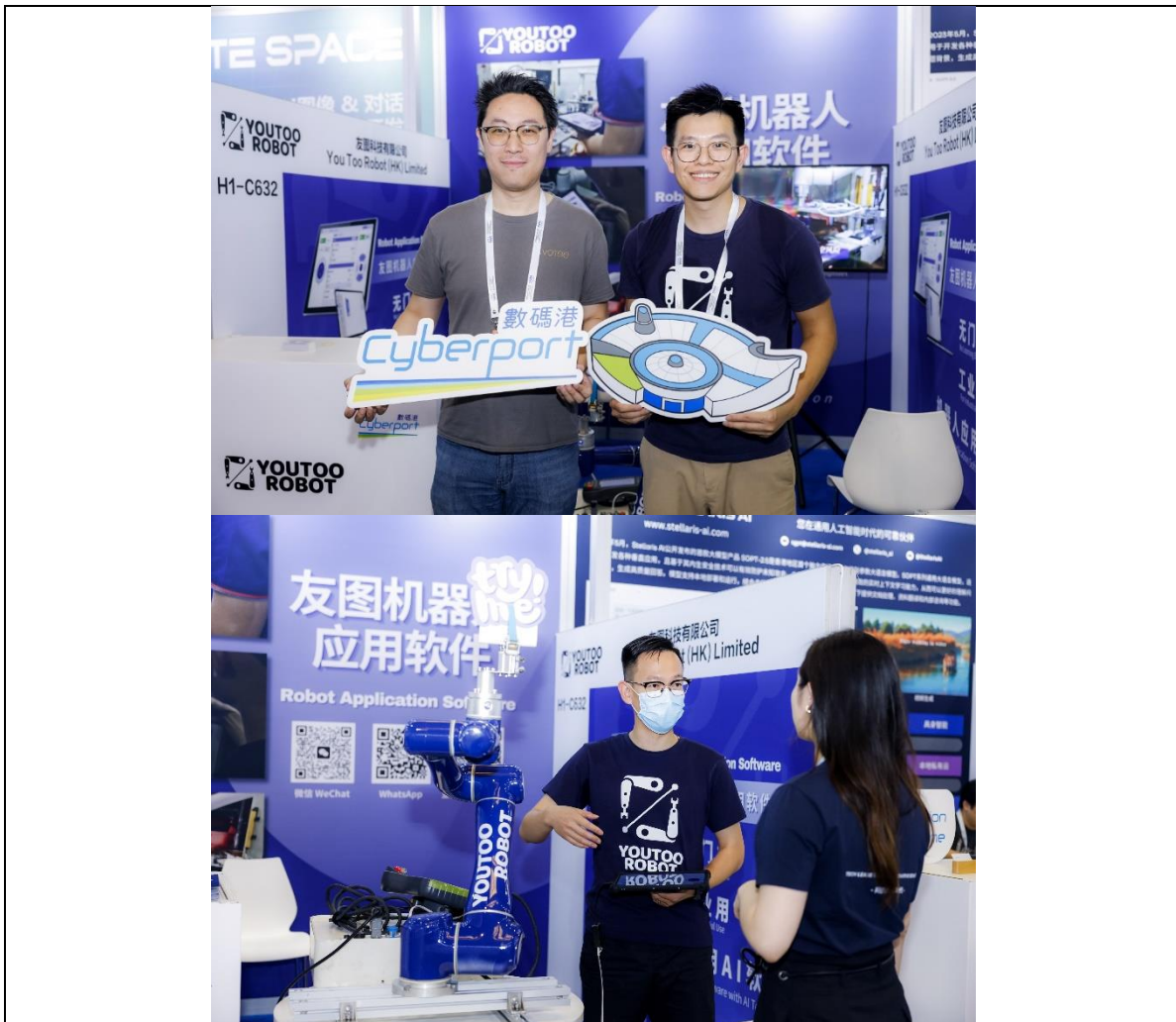
Additionally, Cyberport is committed to building a comprehensive ecosystem of AI technology, including computing infrastructure, basic/vertical/specialized large-scale model construction etc., and introducing System Integrator. With more than 200 start-ups specialising in the R&D of AI and big data, and with successively signed MoUs with leading companies, including Cisco, Baidu, Huawei, etc., Cyberport helps propel research, innovation and application of artificial intelligence across industries and create a comprehensive ecosystem for the development of AI technology and industries.

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Cyberport leads eight Cyberport community companies to participate in the "WAIC 2024".



Two Cyberport incubated start-ups: Votee AI and YouToo Robot have been selected as the "WAIC 2024 Future Tech 100", highlighting Hong Kong's innovative strength and international competitiveness in the field of artificial intelligence.



Rocky Cheng, CEO of Cyberport, says that as a leading AI hub in Hong Kong, Cyberport has been committed to promoting the development of artificial intelligence.



Artificial intelligence is crucial in advancing Hong Kong's frontier technology and related industries. Cyberport will spare no effort in constructing Hong Kong's first large-scale AISC, with the first phase facility expected to start operating within this year.

Cyberport start-ups participating in WAIC 2024 (in alphabetical order):

	Company Name	AI Solutions
1	<u>Canpanion</u>	<p>Canpanion aims to be Asia’s largest child development and Special Education Needs (SEN) platform. Canpanion is revolutionising the educational system through AI-powered EdTech solutions. The company caters to children aged 0-12, offering AI and gamified assessment and treatment, personalized learning, and support for SEN. With the collaboration of esteemed professors from EdUHK and clinical psychologists, the company is at the forefront of educational innovation. Canpanion has a transformative impact on the educational system. They influence over 10+ stakeholders involved in each child's journey and collaborate with 50+ industry partners and professionals.</p>
2	<u>FireAlert</u>	<p>FireAlert Limited is a leading AI-powered safety management platform with the flagship monitoring system to utilize the next-generation of technologies including the Internet of Things (IoT), smart sensors, thermal imaging, smartwatches, data analytics and artificial intelligence to monitor all aspects of safety – ranging from monitoring fire alarms in buildings/facilities to providing real-time alerts via smartphones with detailed fire alarm information.</p> <p>The adoption of innovative technologies can ensure the effectiveness, reliability, and sustainability of fire safety systems and equipment.</p>
3	<u>iHashing</u>	<p>iHashing specialises in the development and application of artificial intelligence, blockchain DApp, Web3 solutions, NFT digital marketing and Extended Reality (XR). The company is dedicated to empowering SMEs with eco-friendly blockchain and Web3 solutions through education, application and development.</p> <p>The company services include: VTC NITTP registered and TQUK RQF accredited futureSkills courses, Web3 solutions, eco-friendly blockchain infrastructure services, DApp development, smart contract audit, software technology consultation and digital marketing.</p>

4	<u>Palette Space</u>	<p>Palette Space specializes in developing innovative digital products, including GraphyGrid, an AI image generator and the ChatStar, a virtual chatbot.</p> <p>GraphyGrid utilizes cutting-edge AI models and algorithms to provide users with a convenient and efficient drawing experience. Whereas ChatStar makes good use of advanced language model technology to cater with users' needs in both daily conversations and professional consultations.</p>
5	<u>Pubrio</u>	<p>Pubrio is a B2B overseas business data platform that uses algorithms and AI to synchronize millions of data points daily, covering detailed information from 1.2 billion websites worldwide. This includes news feeds, technology applications, recruitment information, and data that mainstream B2B networks cannot provide, such as e-commerce, manufacturing, technology, and offline retail contact information, spanning over 130 countries and regions. By integrating and enriching unstructured company data from the internet, Pubrio has gained the support of numerous international expansion brands and Fortune 500 companies.</p>
6	<u>Stellaris AI</u>	<p>Stellaris AI, originating as a spin-off from The University of Hong Kong, specializes in the advancement and commercial deployment of generative AI technologies. In May 2023, the company unveiled SGPT-2.5, marking Hong Kong's inaugural introduction to hundreds-billion-parameter large language model. The organization emphasizes custom solutions through the SGPT series of general-purpose large language models, providing enterprises with efficient computing resources, development tools, and API services. Additionally, Stellaris AI offers comprehensive technical training and consultancy, aiming to assist enterprises and developers in enhancing their business operations and facilitating digital transformation.</p>
7	<u>Votee AI Limited</u>	<p>Votee is a Hong Kong-based artificial intelligence market research company, specializing in the use of AI and machine learning technologies. It has developed an in-house Cantonese Large Language Model which was launched in June this year and helps organizations integrate generative AI with Cantonese capabilities. Other than this, Votee also offers solutions include Business-to-Consumer (B2C) market research, plug-in SDK for enterprises</p>

		as well as social listening and customized solutions for enterprises. Votee currently operates in major Asian cities including Hong Kong, Singapore, Indonesia, and the Philippines, and serves more than 100 corporates, covering financial institutions, government departments, consumer product brands, NGOs and F&B companies.
8	<u>Youtoo Robot</u>	Youtoo Robot was founded by a team from world-class institutions such as The Chinese University of Hong Kong, and it is dedicated to advancing the robotics industrial applications in manufacturing industry. The company's main product - Youtoo Robot application software, utilises algorithms and AI technology to break through the technical barriers of robotic applications, enabling even novice users with no robotic background to easily complete the full cycle of robotic tasks on the ground. The product has already been awarded dozens of patents and prizes at home and abroad and has twice been honored with the title of the "Top 100 Industrial Apps" by the Ministry of Industry and Information Technology of China.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors. For more information, please visit <http://www.cyberport.hk>.