

## **Cyberport Incubation Programme**

### Guides and Notes for the Applicants

You are required to:

- Read the brochure(s) and study this Guides and Notes related to the Cyberport Incubation Programme (“Programme”) before submitting your application.
- Contact Hong Kong Cyberport Management Company Limited (“Cyberport”) by phone or email when you have any queries in the application.

Hotline : (852) 3166 3900 (9 a.m. – 5 p.m., Monday – Friday)

Fax : (852) 3166 3027

Email : [cip\\_enquiry@cyberport.hk](mailto:cip_enquiry@cyberport.hk)

### 1 Eligibility

The following basic criteria will be considered for shortlisting eligible applicants:

- 1.1 A viable business plan for a product or service to be ready for marketing in 12 to 18 months;
- 1.2 Ability to demonstrate to have sufficient funds, or plans to raise sufficient funds, for the company to operate for at least one year upon admission to the Programme; and
- 1.3 The applicant must be a company registered and incorporated in Hong Kong less than 7 years upon submission deadline.
- 1.4 A principal applicant working for the applicant cannot be a founder, co-founder or director who is working for any of the following:
  - 1.4.1 a company in the same nature currently in any incubation programme(s) operated by Hong Kong Cyberport Management Company, Hong Kong Science & Technology Parks Corporation, or Hong Kong Design Centre (together the “HK Incubators”); or
  - 1.4.2 a company in the same nature that has previously joined and graduated from any incubation programme operated by any of the HK Incubators

### 2 Project Nature

- 2.1 Projects must be rooted in digital tech related areas.
- 2.2 Projects have not received and should not receive funding granted by other publicly-funded organisations/programmes which provide support in similar stage of business development as the Programme. Such consideration is on the Projects, not on the individuals, shareholders and/or directors of the companies.

Examples of publicly funded organisations/programmes are listed in Schedule 1 attached.

- 2.3 Hong Kong Cyberport Management Company Limited (HKCMCL) and/or the Vetting Team reserve the right, in their sole and absolute discretion, to define and decide on whether a Project satisfies the requirement stated in 2.1 and 2.2 above.

### 3 Participation in other funding programmes

- 3.1 Applicants should make a true, full and accurate disclosure of their proposed or similar digital tech projects participated in all other publicly and/or privately funded programmes including, but not limiting to:

3.1.1 all applications made by the applicant (or any company established by the applicant) in progress to such programmes;

3.1.2 all admissions of the applicant (or any company established by the applicant) to such programmes;

3.1.3 all grants or funding received by the applicant (or any company established by the applicant) in the past 18 months prior to the date of submission of the Programme application and the scope of expenditure for such grants or funding;

3.1.4 all grants or funding which the applicant (or any company established by the applicant) anticipates to receive or becomes entitled to receive in the 18 months after the date of submission and the scope of expenditure for such grants or funding; and

3.1.5 if the applicant is a company, disclosure of 3.1.1 to 3.1.4 extend to similar digital tech projects participated by the directors and shareholders of the applicant.

- 3.2 If an applicant applying for Cyberport Creative Micro Fund (CCMF) and Cyberport Incubation Programme at the same intake, HKCMCL shall only consider the application of Cyberport Incubation Programme without further notice.

- 3.3 Applicants should, at any time when requested, provide evidence of payments made or received in respect of such publicly and/or privately funded programmes.

- 3.4 Applicants should inform Cyberport immediately if there are any subsequent changes to the above information (and when requested, provide evidence of payments made or received in respect of such programmes after the date of submission).

### 4 Application Process

- 4.1 Application Form

4.1.1 Applicants are required to submit online applications via Cyberport Entrepreneurship Management System (“EMS”) with supporting documents (whenever required).

4.1.2 EMS Online application should be completed by the principal applicant (in case of non-company applicant) or the director or a shareholder of the applicant (in case of a company). Otherwise, it will not be processed.

#### 4.2 Screening of Applications

4.2.1 Cyberport will screen all applications throughout the process to ensure that they meet the eligibility criteria as stated in this document.

4.2.2 Only the shortlisted applicants will be invited to the Presentation Session.

### 5 Vetting of Application

#### 5.1 Vetting Criteria and Weighting

The Vetting Team shall consider the following criteria weighted as follows in determining a prospective Project's potential to become an Incubatee:

Market viability with milestones (30%)

Quality and competence of the management team (20%)

Business scalability (20%)

Functional prototype or product to solve a real problem (20%)

Innovativeness (10%)

#### 5.2 Final Decision

Final funding decision is subject to the Vetting Team's evaluation. No appeal or request for explanation of the decision will be considered.

### 6 Result Announcement

6.1 Email notifications shall be sent to the applicants on the final vetting result, which is subject to the final reference check by the Cyberport.

### 7 Acceptance of Offer for Admission

7.1 Successful applicants will become the Incubatee, who shall then sign and return the Cyberport Incubation Programme Agreements to confirm the acceptance of the offer for admission to the Programme within 30 calendar days of the date of the Result Announcement.

- 7.2 If Cyberport does not receive the signed Cyberport Incubation Programme Agreements from the successful applicants within the time frame stated above, Cyberport shall assume that the applicants have withdrawn their applications. The subject application will be dismissed without further notice.

## 8 Probity Policy for Applicants/ Incubatees

To ensure openness, fairness and integrity of the Programme, each applicant/ Incubatee shall:-

- 8.1 Observe the Prevention of Bribery Ordinance (Hong Kong Legislation – Cap. 201) and shall advise its employees, agents, subcontractors and other personnel who are in any way involved in its application/project (the "Personnel") that they shall observe the same and that they are not allowed to offer to or solicit or accept from any person any advantages as defined in the Prevention of Bribery Ordinance in relation to the application/project;
- 8.2 Not offer or give or agree to give any person employed by Hong Kong Cyberport Management Company Limited ("HKCMCL"), the members of the Vetting Team or acting on its behalf, any gift or consideration of any kind as an inducement or reward for doing or forbearing to do or for having done or forborne to do any act in relation to the Programme or for showing or forbearing to show favour or disfavour to any person in relation to the Programme;
- 8.3 Promptly declare and notify HKCMCL in writing of any potential or actual conflict of interests upon becoming aware of the same. "Conflict of interests" shall include (but are not limited to) any situation where the personal/financial interest of an applicant/incubatee or its Personnel, conflict or compete, or may be expected to conflict or compete, with the role, duties and/or impartiality of such applicant/incubatee or Personnel under the Programme;
- 8.4 Apply the funding prudently, efficiently and solely for the purpose of the project approved under the Programme;
- 8.5 Abide by the principles of openness, fairness and competitiveness in the procurement of any goods/services in connection with the Programme; and
- 8.6 Take all necessary measures (including by way of a code of conduct or contractual provisions) to ensure that its Personnel are aware of and comply with the requirements under this Policy.

## **Schedule 1**

### **Examples of Publicly-Funded Organisations / Programmes**

Examples of public funded organisations / programmes including but not limited to:

#### **Organisations**

Hong Kong Design Centre

- Design Incubation Programme (DIP)

Hong Kong Science & Technology Parks Corporation

- Incu-App Programme
- Incu-Bio Programme
- Incu-Tech Programme
- Leading Enterprises Acceleration Programme

Trade and Industry Department

- Dedicated Fund on Branding, Upgrading and Domestic Sales (the “BUD Fund”)

The Government of the Hong Kong Special Administrative Region

- Funding Programmes by the Innovation and Technology Fund (ITF)