

Press Release

For Immediate Release

Cyberport and HKMA Launch Second Cohort of GenA.I. Sandbox to Enhance the Safe Application of AI in Finance

Hong Kong, 28 April 2025 – Cyberport, in collaboration with the Hong Kong Monetary Authority (HKMA), today announced the launch of the second cohort of the GenA.I. Sandbox. This initiative aims to provide a risk-controlled environment for the banking industry to develop and test innovative AI-driven solutions, exploring the potential applications of generative AI technologies to enhance risk management, anti-fraud measures, and customer experience.

The first cohort of the GenA.I. Sandbox received enthusiastic feedback from the industry, with over 40 proposals received, reflecting a strong demand to leverage cutting-edge technologies to improve services. Building on this success, the second cohort will focus on AI risk management and security use cases to strengthen system robustness, transparency, and governance. This new cohort of the GenA.I. Sandbox will also introduce a “GenA.I. Sandbox (Collaboratory)”, providing a collaborative platform for participating banks and technology partners. Through a series of practical workshops, participants will engage in brainstorming and prototype development, followed by comprehensive testing within the sandbox. This approach will foster greater collaboration and expedite the creation of more innovative solutions. Participating organisations can also engage in various activities organised by Cyberport to gain deeper insights into industry trends, access the latest market information, and network with other businesses and organisations, thereby expanding their business opportunities.

Eric Chan, Chief Public Mission Officer of Cyberport, stated, “With AI driving a transformative shift in the financial industry, we are honoured to partner with the HKMA once again to launch the second cohort of the GenA.I. Sandbox. This initiative creates a collaborative, low-risk environment for banks and tech companies to work together, accelerating the adoption of AI in the financial sector. As Hong Kong's digital tech hub and AI accelerator, Cyberport is committed to fostering a thriving and secure AI ecosystem. We will continue to collaborate with the industry to promote innovation in financial services, enhancing both efficiency and security. We look forward to welcoming more banks and technology companies into the GenA.I. Sandbox and explore the limitless possibilities of AI in finance, further solidifying Hong Kong's position as a leading international financial centre.”

Cyberport and the HKMA initially launched the GenA.I. Sandbox in August last year. A total of 15 use cases, from 10 banks and four technology partners have been selected as the

inaugural participants in the GenA.I. Sandbox from over 40 proposals received, including Cyberport companies and partner enterprises: Aereve, FORMS HK, and Baidu. Through this programme, the initial participants are collaborating to explore applications in risk management, fraud detection and prevention, and customer interactions within a risk-controlled framework. They will also identify potential risks throughout the process, enabling the financial industry to safely and effectively explore generative AI technologies. Furthermore, the solutions will receive early feedback from financial regulators and compliance agencies, facilitating the development of practical guidelines and regulatory frameworks.

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Please click [here](#) to download high-resolution photos.



Cyberport, in collaboration with the Hong Kong Monetary Authority (HKMA), announced the launch of the second cohort of the GenA.I. Sandbox today.



Carmen Chu, Executive Director (Banking Supervision) of the Hong Kong Monetary Authority delivers opening remarks at FINETech5 where the launch of second cohort of GenA.I. Sandbox and the establishment of GenA.I. Sandbox Collaboratory are announced.



Eric Chan, Chief Public Mission Officer of Cyberport, stated that Cyberport is honoured to collaborate with the HKMA once again to launch of the new cohort of the GenA.I. Sandbox. This initiative creates a collaborative, low-risk environment for banks and tech companies to work together, accelerating the adoption of AI in the financial sector. He emphasised that Cyberport will continue to collaborate with the industry to drive innovation in financial services, enhancing both efficiency and security.

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About Hong Kong Cyberport

Wholly owned by the Hong Kong Special Administrative Region (HKSAR) Government, Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,200 companies, including 5 listed companies and 7 unicorns. One-third of onsite companies' founders come from 26 countries and regions, while Cyberport companies have expanded to over 35 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 350 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Mainland China and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups in any stages of development to the next level.

For more information, please visit <https://www.cyberport.hk/en>.