

# World Internet Conference Asia-Pacific Summit Successfully Concludes in Hong Kong

## Cyberport Fully Supports Deepening International Collaboration to Propel High-Quality Digital Economy Development

**Hong Kong, 15 April 2025** – Cyberport, Hong Kong's digital technology hub and artificial intelligence (AI) accelerator, fully supported the inaugural World Internet Conference (WIC) Asia-Pacific Summit held in the city. The conference, themed **"Integration of AI and Digital Technologies Shaping the Future: Jointly Building a Community with a Shared Future in Cyberspace**", attracted leaders, experts, and enterprises from around the globe to explore development trends in cutting-edge technologies. Representatives from the Cyberport community were invited to share their insights on Digital Finance, and Digital Government and Smart Life, showcasing Hong Kong's excellence in innovation and technology (I&T).

**Simon Chan, Chairman of Cyberport**, remarked, "The WIC Asia-Pacific Summit is widely regarded as a national-level 'mega event'. Hosting this prestigious event outside the Mainland for the first time, with Hong Kong as the chosen venue, underscores the city's position as a premier platform for international I&T exchange and a showcase for cutting-edge innovations by local and global enterprises. The Cyberport community enterprises actively participated in the Summit to highlight Hong Kong enterprises' cutting-edge I&T achievements in areas such as AI, Digital Finance, and Smart Living. Their participation underscores the competitiveness and influence of the Cyberport community within the global technology landscape. With over 350 companies specialising in AI, big data, and robotics, Cyberport has built a comprehensive AI ecosystem that fosters the growth of the AI and data industries. We are dedicated to facilitating Hong Kong's evolution into an international hub for AI and I&T, injecting new momentum into the digital economy and contributing to the nation's advancement of new quality productive forces."

Under the theme "Integration of AI and Digital Technologies Shaping the Future: Jointly Building a Community with a Shared Future in Cyberspace", participants at the Summit explored development trends in cutting-edge areas such as AI, Digital Finance, and Smart City. This exploration aims to help them seize significant opportunities in the digital economy. A total of eight Cyberport community enterprises were invited to participate in the WIC.



Guests from the government, enterprises, and academia were invited to the "Digital Finance Forum" to engage in in-depth discussions about the integration of the financial industry with digital intelligence and the advancement of inclusive finance. Two graduates of the Cyberport Incubation Programme (CIP), Steffanie Yuen, Managing Director and Head of Hong Kong at Endowus, and Alvin Kwock, Co-founder and CEO of AIFT, shared their insights on leveraging digital finance to enhance efficiency and reduce risk. Steffanie Yuen highlighted challenges in Asia's wealth management industry, including high costs and low investment transparency. She emphasised that adopting FinTech solutions can effectively lower financial services costs, address information asymmetry, and enhance the inclusivity of financial services. At the forum, Alvin Kwock noted that generative AI introduces new risks and challenges, such as data leakage, cyberattacks, and compliance issues. He highlighted that adopting robust security solutions enables enterprises to effectively manage AI-related risks and maintain compliance.

The global wave of digitisation is reshaping urban management and the way people live. The "Digital Government and Smart Life Forum" brought together government officials, international organisations, and corporate representatives worldwide to explore how AI and big data can drive the digitalisation of governance. The focus was on innovative pathways to optimise city management and enhance people's quality of life. Tommie Lo, Founder and CEO of Preface, where Preface is a graduate of the CIP, along with Desmond Ho, Founder and CEO of Alpha AI, and a representative of Cyberport incubatee, shared groundbreaking practices in Smart City construction in Hong Kong. Tommie Lo emphasised that AI technology could significantly shorten the learning cycle of the traditional education system, reducing it from 10 to 15 years to 10 to 15 months, empowering the new generation to quickly capitalise on the opportunities presented by technological advancements. Desmond Ho emphasised the necessity of a precise positioning system and a centralised command centre to enable widespread drone adoption in high-density cities like Hong Kong. These initiatives are crucial for managing air traffic demands arising from the future growth of the low-altitude economy, providing essential technological support for the construction of Smart City.

In addition, four Cyberport community enterprises were invited to attend the Summit: Pak Ting, Founder and CEO of Votee AI, a generative AI company specialising in lowresource languages; San Wong, Founder of R2C2 Limited, a robot automation and collaboration platform company; Victor Wong, Founder and CEO of Bridge AI, a company developing AI systems and distance learning applications for behavioural therapy; and Chris Luo, Founder of GPTBots, a company providing end-to-end AI solutions for enterprises.

As Hong Kong's flagship for digital technology and an AI accelerator, Cyberport is dedicated to facilitating, supporting, and empowering the digitalisation and intelligent transformation of various industries. With Hong Kong's largest AI Supercomputing



Centre (AISC) and AI Lab, Cyberport brings together local and overseas enterprises, talent, and innovative resources to foster the development of the digital economy and AI in Hong Kong.

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For high-resolution photos and videos, please download via this link.



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(Picture above) At the "Digital Government and Smart Life Forum", Tommie Lo, Founder and CEO of Preface, emphasised that AI empowers the new generation to quickly seize opportunities created by technological advancements. Desmond Ho, Founder and CEO of Alpha AI, highlighted that AI facilitates the widespread adoption of drones in densely populated cities like Hong Kong, thereby supporting the construction of Smart City.

(Picture on the bottom left) During the "Digital Finance Forum", Steffanie Yuen, Managing Director and Head of Hong Kong at Endowus, and a CIP graduate, shared her insights on leveraging digital technologies to enhance transparency and efficiency in the wealth management industry.

(Picture on the bottom right) Alvin Kwock, Co-founder and CEO of AIFT, and another CIP graduate, pointed out that generative AI could introduce new risks and challenges. He noted that security solutions developed by AIFT would enable enterprises to manage these risks and ensure compliance in the realm of AI.



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### About Hong Kong Cyberport

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Wholly owned by the Hong Kong Special Administrative Region (HKSAR) Government, Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,200 companies, including 5 listed companies and 7 unicorns. One-third of onsite companies' founders come from 26 countries and regions, while Cyberport companies have expanded to over 35 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 350 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, 11 green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Mainland China and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups in any stages of development to the next level.

For more information, please visit https://www.cyberport.hk/en