



Press Release For Immediate Release

AWS and Cyberport Announce the Establishment of the AWS Joint Innovation Center to Boost Hong Kong's Innovation

HONG KONG — **May 8, 2025** — Amazon Web Services (AWS) and Cyberport today announced a threeyear collaboration and the establishment of an AWS Joint Innovation Center (JIC) to further drive Hong Kong's innovation and technology development. The collaboration will focus on four key areas: accelerating startup development, driving AI commercialization, advancing FinTech innovation, and tech talent cultivation. Through a series of collaborative initiatives, both parties will work together to support local startup development and strengthen Hong Kong's position as a global innovation hub.

AWS JIC is a collaborative innovation program designed for enterprises and institutions. By combining resources, it incubates promising startups and nurtures digital talent. Additionally, the JIC is committed to connecting local markets with the AWS global startup community, creating more opportunities for startup development and overseas market expansion. To date, AWS has established over ten such cooperative innovation programs worldwide, including in Singapore, India, and Taiwan.

Tony Wong, the Commissioner for Digital Policy, said: "Looking ahead, the Government will continue to promote digital transformation and AI development in Hong Kong. While the active participation of the industry is key to innovation breakthroughs, I look forward to the newly launched partnership between Cyberport and AWS, providing a collaborative platform for local startups and research institutions to accelerate the application of their research outcomes. Together, we will seize the immense potential of AI innovation and build a smarter and better Hong Kong."

Simon Chan, Chairman of Cyberport, said: "This collaboration between Cyberport and AWS, a member of the Cyberport Technology Network (CTN), marks a significant step forward in our commitment to fostering the development of Hong Kong's innovation and technology ecosystem. As Hong Kong's digital technology hub and incubator for entrepreneurship, Cyberport is home to over 2,200 companies. By combining Cyberport's experience and expertise in nurturing the local I&T ecosystem with AWS's extensive global resources, we will provide strong support for startups, particularly in the field of AI and FinTech, to accelerate the commercialization of their innovative ideas and help them expand their global business opportunities. We look forward to continuing to work with industry partners to inject new momentum into Hong Kong's I&T development."

Robert Wang, Managing Director of AWS Hong Kong and Taiwan, said: "Startups are the core driving force behind Hong Kong's innovation and technology development, and AWS has always been committed to fostering Hong Kong's innovation landscape. Our collaboration with Cyberport marks a significant milestone in our commitment to deepening Hong Kong's innovation and technology development. By combining our unique strengths, we believe the AWS Joint Innovation Center at Cyberport will provide Hong Kong startups with a springboard to transform innovative ideas into reality. We will provide startups with the necessary support and work with Cyberport to strengthen Hong Kong's position as an international innovation and technology hub."





The collaboration between AWS and Cyberport will focus on four key areas:

- Accelerating Startup Development: AWS and Cyberport aim to support over 100 startups annually, further optimizing the Hong Kong startup incubation environment. AWS and Cyberport will provide promising startups with AWS cloud resources, technical support, and expert consultation. Additionally, AWS industry experts will be stationed at Cyberport to offer dedicated on-site technical assistance, supporting startups in every stage of development, from ideation to scaling. As a first step, the "AWS & Cyberport Co-nurturing Fintech Startups Program" launched in February 2025, provided comprehensive support to over ten FinTech companies, with similar programs planned for the future.
- Driving AI Commercialization: AWS will launch various programs to support Cyberport in building a comprehensive AI environment. The goal is to jointly support at least 20 local institutions, R&D centers, and startups annually in implementing AI and generative AI solutions. AWS will provide workshops, one-on-one expert consultations, and targeted solution recommendations to help AI-focused startups transition from development to commercial operations. AWS will also help these companies list their products on the AWS Marketplace, thereby expanding their global reach.
- Advancing FinTech Innovation: Together with Cyberport, AWS will leverage its leading cloud technology and extensive experience serving global financial services customers to actively participate in Hong Kong government and public sector FinTech initiatives. For example, in the Hong Kong Monetary Authority (HKMA) and Cyberport's Generative AI Sandbox (GenA.I. Sandbox), AWS will leverage its technological advantages to support the responsible development of generative AI applications in banking, assisting participating organizations in testing innovative use cases within a controlled risk framework, with a focus on enhancing risk management, anti-fraud measures, and customer experience. AWS will continue to collaborate with Cyberport to provide solutions and best practices for FinTech use cases, driving the continued development of Hong Kong's FinTech sector.
- Tech Talent Cultivation: AWS and Cyberport will collaborate to cultivate and expand Hong Kong's tech talent pool. Cyberport Academy will integrate AWS Educate resources to provide over 2,200 Cyberport companies with AWS-certified cloud training courses, catering to various skill levels. AWS will fully support the "Cyberport University Partnership Program," providing cloud computing training and internationally recognized cloud certifications to approximately 50 startup teams. AWS has globally trained over 31 million learners from 200 countries and regions, and has trained over 100,000 people in Hong Kong since 2014. Through this collaboration, AWS will continue to equip students and young entrepreneurs with the skills needed to succeed in the digital economy, laying a solid foundation for Hong Kong's continued innovation and development.

Please click <u>here</u> for further information.





Photo:



AWS and Cyberport today announced a collaboration and the establishment of an AWS Joint Innovation Center (JIC) to further drive Hong Kong's innovation and technology development. (From left) Simon Chan, Chairman of Cyberport, Tony Wong, the Commissioner for Digital Policy, and Robert Wang, Managing Director of AWS Hong Kong and Taiwan attended the AWS Summit Hong Kong 2025.

About Cyberport

Wholly owned by the Hong Kong Special Administrative Region (HKSAR) Government, Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,200 companies, including 5 listed companies and 7 unicorns. One-third of onsite companies' founders come from 26 countries and regions, while Cyberport companies have expanded to over 35 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 350 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive





technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Mainland China and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups in any stages of development to the next level.

For more information, please visit <u>https://www.cyberport.hk/en</u>.

About Amazon Web Services

Since 2006, Amazon Web Services has been the world's most comprehensive and broadly adopted cloud. AWS has been continually expanding its services to support virtually any workload, and it now has more than 240 fully featured services for compute, storage, databases, networking, analytics, machine learning and artificial intelligence (AI), Internet of Things (IoT), mobile, security, hybrid, media, and application development, deployment, and management from 114 Availability Zones within 36 geographic regions, with announced plans for 16 more Availability Zones and five more AWS Regions in Chile, New Zealand, the Kingdom of Saudi Arabia, and the AWS European Sovereign Cloud. Millions of customers—including the fastest-growing startups, largest enterprises, and leading government agencies—trust AWS to power their infrastructure, become more agile, and lower costs.

To learn more about AWS, visit <u>aws.amazon.com</u>.

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