

Press Release For Immediate Release

Cyberport Signs MoU with Dubai Future Foundation Driving Innovation and Technology Collaboration

Hong Kong, 10 February 2023 – Cyberport signed a Memorandum of Understanding (MoU) with Dubai Future Foundation (DFF) on 9 February 2023 in Dubai, United Arab Emirates, to encourage technology companies in the two communities to expand to Hong Kong or Dubai through the collaboration. Cyberport will facilitate Dubai start-ups with potential to land in Cyberport through various entrepreneurship programmes as well as business and operation support, while facilitating Cyberport community start-ups and technology companies to land in Dubai with funding and landing support in Dubai. The MoU was signed by Simon Chan, Chairman of Cyberport, and H.E. Khalfan Belhoul, Chief Executive Officer of Dubai Future Foundation, and witnessed by John Lee, Chief Executive of the HKSAR, and H.E. Omar bin Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy and Remote Work Applications of UAE, Deputy Managing Director of Dubai Future Foundation.

The Dubai Future Foundation is established with the vision of making Dubai and United Arab Emirates a hub of innovation and shaping Dubai into a leading city of the future. It builds an innovation ecosystem that includes accelerator programs, incubators, labs, regulatory sandboxes, and knowledge platforms, with the mission of designing a future-ready city.

Simon Chan, Chairman of Cyberport, said, "We are pleased that Cyberport and Dubai Future Foundation are joining hands to leverage resources of both sides to promote the global development of innovation and technology (I&T). Through the MoU, with DFF's support, Cyberport will continue to attract Dubai enterprises to set foot in Hong Kong at Cyberport with all-round backing and connect Dubai stakeholders to Cyberport's diverse networks to deepen multi-faceted collaborations and holistically enrich the I&T ecosystem. We anticipate co-organising impactful functions and events with DFF to promote Hong Kong and Dubai, and bringing Hong Kong's I&T achievements into the world spotlight. I look forward to this collaboration injecting a new impetus to the innovation and technology industry and strengthening the role of Hong Kong as an international I&T hub."

H.E. Khalfan Belhoul, CEO of Dubai Future Foundation, said: "Today, Dubai welcomes one of its key global partners with the aim of advancing a world-class, impactful science and technology partnership. As signified through the landmark MoU signing between DFF and Cyberport, we applaud the Hong Kong leadership for prioritizing knowledge and expertisesharing that will build a bridge of innovation with Dubai and create new solutions to global challenges. Together, we will strategically leverage our cities' unique strengths to drive economic growth and ensure that the UAE and China remain at the forefront of the world's rapidly-evolving technological shifts."



The MoU signed by Cyberport and the DFF will leverage on Cyberport's status as Hong Kong's digital technology flagship and incubator for entrepreneurship to connect the innovation and technology ecosystem stakeholders from Dubai to Cyberport Enterprise Network (CEN), Cyberport Investor Network (CIN), Cyberport Technology Network (CTN), Cyberport Professional Network (CPN), as well as Cyberport Macro Fund, etc. Cyberport will also provide venue, facilities, operational and marketing support for co-organising seminars or events to create impact and promote Hong Kong and Dubai. DFF will provide knowledge exchange through reports and white papers, connect Cyberport community with entities in Dubai that will support the start-up ecosystem, and provide opportunities for Cyberport community start-ups with viable use-cases on the Metaverse or Web3 applications at DFF's global Metaverse Assembly event.

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Please high resolution photos download through this link.

The MoU was signed by Simon Chan, Chairman of Cyberport (front left), and H.E. Khalfan Belhoul, Chief Executive Officer of Dubai Future Foundation (front right), and witnessed by John Lee, Chief Executive of the HKSAR (back left), and H.E. Omar bin Sultan Al Olama, Minister of State for Artificial Intelligence, Digital Economy and Remote Work Applications of UAE, Deputy Managing Director of Dubai Future Foundation (back right).



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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk