Cyberport Blockchain & Digital Asset Pilot Subsidy Scheme 2.0

Frequently Asked Questions

Please read these FAQs together with the Guide and Notes for Applicants (the "Guide"), Registration Form, Application Form and Scheme webpage. These FAQs provide general information and do not replace the requirements set out in the approved Scheme documents. If there is any inconsistency, the Guide and the latest official Scheme materials shall prevail.

No.	Question	Answer
1	**What is the Blockchain & Digital Asset Pilot Subsidy Scheme 2.0?**	The Scheme, commissioned by the Financial Services and the Treasury Bureau and implemented by Hong Kong Cyberport Management Company Limited (HKCMCL), supports technology companies working with enterprises (Project Sponsors) to develop and test high-impact blockchain and digital asset solutions that address real business needs and have demonstration value and commercial potential.
2	**How much funding is available for each approved project?**	Each approved project may receive up to 80% of the actual project cost, subject to a maximum subsidy of HK$500,000.
3	**Who can apply?**	An Applicant must be a company limited by shares incorporated in Hong Kong under the Companies Ordinance (Cap. 622), or a non-Hong Kong company registered under Part 16 of that Ordinance. It must hold a valid Hong Kong Business Registration Certificate, have commenced business in Hong Kong, and meet the technology activity requirements set out in Section 3 of the Guide.
4	**Is a Project Sponsor required?**	Yes. Each application must have at least one qualified Project Sponsor. The Applicant and Project Sponsor must enter into a written Sponsorship Agreement that meets the requirements of the Guide.
5	**Who may qualify as a Project Sponsor?**	Eligible Project Sponsors may include a well-established local firm, a local organisation actively facilitating blockchain and digital asset adoption, a financial institution licensed under the regulatory remit of the HKMA, SFC, Insurance Authority or MPFA, or an overseas sponsor expanding in Hong Kong with a use case benefiting Hong Kong businesses or individuals. Full requirements are set out in Appendix 7 of the Guide.
6	**Is the Project Sponsor required to make a financial contribution?**	No specific financial contribution or matching ratio is required from the Project Sponsor. However, the Project Sponsor must demonstrate active engagement and commitment to completing the project. It may provide additional financial or other contributions.
7	**What should the Sponsorship Agreement cover?**	The Sponsorship Agreement must include details of the project, including the project scope, timeline, deliverables and IT support to be provided by the Project Sponsor before project commencement. HKCMCL may request further evidence of the partnership, commitment or relationship.
8	**What types of projects are eligible?**	A qualifying project must address a practical issue or pain point faced by an industry sector in Hong Kong, directly relate to a recognised Blockchain & Digital Asset Solution Category, be governed by a written Sponsorship Agreement, and demonstrate strong potential for commercial adoption. Early-stage basic research or theoretical work without a clear application is not eligible.
9	**Can a project already in commercial production apply?**	To qualify for funding, the project scope, new components and overall use cases must not have been commercially adopted for production use by the Project Sponsor before the application is submitted.
10	**Can a project that has already commenced apply?**	Project activities for which funding is sought must not have commenced before HKCMCL receives the application. An Applicant may begin after successful submission and receipt by HKCMCL, but does so at its own financial risk before approval and signing of the Funding Agreement.
11	**Can the same project receive funding from another Hong Kong public funding programme?**	No. The Applicant must declare that the same project proposal for testing industry adoption has not received grants from government or public bodies in Hong Kong.
12	**How many applications may an Applicant submit?**	An Applicant, including its affiliated entities and any joint applications, may submit up to three applications. Each application must cover one project, and the projects must have different and distinct components and/or functions for different sponsors' adoption.
13	**What are the key application dates?**	Registration and grant applications open on 2 November 2026. Applicants should submit registration on or before 24 December 2026. Grant applications and associated proposals must be submitted by 31 December 2026, and a valid Sponsorship Agreement must be received by 8 January 2027. The latest schedule announced on the Scheme webpage will be the primary reference.
14	**Must registration be completed before the grant application?**	Yes. Applicant registration must be completed and eligibility reviewed before application submission rights are granted. Late registration approval will be considered only on a case-by-case basis.
15	**How do we submit an application?**	Submit the complete application package through the Scheme's dedicated email channel at dapilot@cyberport.hk. Applicants should follow the submission instructions and document checklist in the Guide, Registration Form, Application Form and Scheme webpage.
16	**What documents are required for proposal submission?**	Required items include the completed Application Form, a Project Proposal, signed Sponsorship Agreement(s), and a proposal pitch video. The pitch video should be 3 to 10 minutes and explain the proposed solution, including relevant business impact, key use cases, conceptual design and benefits. Please refer to Appendix 2 of Guide and Notes and the latest application materials.
17	**What happens if the application is incomplete?**	Incomplete applications will not be processed and will be treated as voluntarily withdrawn. HKCMCL may request additional information or documentary evidence. If requested information is not provided within 14 calendar days of the request, the application will be considered withdrawn.
18	**How are applications assessed?**	Applications are assessed individually against Applicant and project eligibility, submission requirements and five weighted criteria: Business / Technology Impact and Measurable Value (30%); Commercial Adoption and Path to Production (30%); Innovation and Technical Readiness (20%); Sponsor Fit and Operational Relevance (10%); and Quality of Submission and Implementation Plan (10%). Advisory Panel recommendation will be sought before approval by HKCMCL and relevant external stakeholder(s).
19	**When must an approved project commence and finish?**	An approved project must commence within 14 calendar days from the date of approval of the project proposal by HKCMCL and must be completed by 30 June 2027, or within another period specified in the Funding Agreement.
20	**How is the subsidy paid, and what reporting is required?**	The subsidy is paid in two instalments. An initial instalment of 50% of the Approved Funding Amount is payable after project approval, signing of the Funding Agreement and proper submission of required supporting documents. A progress report is required within 63 calendar days after project commencement. The final instalment is payable after project completion and HKCMCL's acceptance of the required final reports, Project Sponsor-endorsed acceptance evidence, documents and declarations. An audit report may be requested on a case-by-case basis.