



# Blockchain & Digital Asset Pilot Subsidy Scheme

區塊鏈與數字資產試點資助計劃

Funding Support of up to HK\$500,000 per approved project 每個獲批項目的資助金額最高可達港幣500,000元

**Application period:** 

18 June 2025 – 1 August 2025

Apply NOW 現正接受申請





## **Program Overview & Objectives**



### Establish Benchmark for Future Use Cases

Support high-impact use cases to serve as benchmark for future use cases



# Industry Development

Providing critical development-stage funding to technology companies working on blockchain and Web3.0 solutions, accelerating adoption.



#### Strategic Partnership

Facilitating
collaborations
between technology
companies and
enterprises



### **Scheme Highlights**

**Application Timeline** 

18 June 2025
- 1 Aug 2025

### **Application Limits**

Each eligible entity can apply for up to

3 Pilot Projects

### **Funding Support**

<sup>\*</sup> This scheme is not intended as a recurring scheme, subject to future resources



### **Scope and Project Eligibility**

### **Funding Details**

The scheme provides up to 80% of project costs with a maximum of HKD500,000 per project. Funds are disbursed in two installments:

- Initial Installment (60%): To be released 6 weeks after project approval and submission of supporting documentation\*
- Final Installment (40%): To be disbursed one month after project completion and acceptance of all required reports\*

#### **Eligibility Requirements**

- Registered in Hong Kong under the Business Registration Ordinance (Cap. 310) before submitting the application
- Commenced business operations in Hong Kong prior to application submission
- Be one of the followings:
  - A tech company or research institute conducting blockchain / Web3.0 business within the recognised Blockchain & Web3.0 Solution Categories
  - A participant in a well-established incubation programme in Hong Kong
  - A new venture established by a well-established technology company



<sup>\*</sup>and acceptance by Hong Kong Cyberport Management Company Limited (HKCMCL)

# Key Blockchain & Web3.0 Segments & Application Domains (Part 1)

### **Real World Asset (RWA) Tokenisation**

Traditional financial instruments,

Artwork / artifacts / antiquities,

Intellectual properties,

Tokenisation of revenue stream etc.

May utilise tokenised deposits

#### **Social Innovation & Digital Experience**

Customer engagement, Loyalty services, rights management, ticketing services etc.



#### Payment & Stablecoin

Payment solutions, stablecoins, wallet and custodian solutions etc.

#### **Decentralized Identity**

KYC & DID, content ownership management, identity verification, certificate verification etc.

### **Distributed AI/ML**

Agentic AI, data marketplace, Generative AI, AI Content Creation, Data Analytics etc.



### Key Blockchain & Web3.0 Segments & Application Domains (Part 2)



#### **Decentralized Infrastructure**

Blockchain Network Innovation, Decentralized Physical Infrastructure Network (DePIN), Decentralized Storage, Governance Solution etc



#### **ESG and Green Applications**

Carbon credit tokenisation, green tech, sustainable solutions



### **Web3.0 Application Services**

Blockchain analytic and monitoring, Decentralized Technology Service Product (e.g., IoT, VR, AR), system development



#### **Security and Risk Management**

KYT, auditing tools, data analytic, security services, risk management, insurance, compliance and AML



### **Blockchain & Web3.0 Pilot Project Eligibility Criteria**



#### **Project Timing**

Must not have commenced before submission of the application



#### Web3.0 Relevance

Must directly relate to recognized Web3.0 segments and address practical issues or pain points faced by relevant organizations in Hong Kong with no prior use case in the market.



#### **Sponsorship Agreement**

Must be governed by a signed sponsorship agreement\* between the Applicant and the Project Sponsor, formalizing the partnership and commitment.



#### **Innovation & Commercial Potential**

Must demonstrate originality and strong commercial potential in real-life case adoption, with clearly defined use cases in the proposal.



<sup>\*</sup>A written sponsorship agreement or other forms of documentary evidence to engage and I.T. and another form of support (e.g., required data access). Sponsorship agreement endorsement-related exceptions require appropriate justification from the applicants and those exceptions will be reviewed on a case-by-case basis.

### **Applicant Eligibility Requirements**

- Be **registered in Hong Kong** under the Business Registration Ordinance (Cap. 310) ("BRO"); and
- Be registered and commenced its business in Hong Kong before the submission of their application; and
- Technology Companies or Research Institutes that conduct
  - substantive Web3.0 activities\* in Hong Kong or
  - participate in well-established incubation programs in Hong Kong\*\* (applicants should upload supporting
    agreement or membership details or awards as corresponding proof)
- Technology Companies as new ventures of a well-established technology company.

#### Remark:

- \* Applicants focusing on other mainstream technologies with a plan to adopt Web3.0 technologies will also be considered on a case-by-case basis.
- \*\* Overseas incubation programs will also be evaluated and approved on a case-by-case basis.
- Applicants are expected to make adequate efforts in contributing to the development of the blockchain & Web3.0 community locally.
- An application can be made by one applicants partnering with one or more Project Sponsors.



### **Sponsor Eligibility & Involvement Requirements**

An Applicant is required to have a Qualified Sponsor as a project sponsor (the "Project Sponsor")

#### Qualified Sponsor Eligibility:

- (A) A well-established local firm that can benefit from Web3 innovation (e.g., Company listed in mainboard. Logistics, Marketing Agency, Retail....etc.)
- (B) An organisation playing an active role in facilitating Web3 adoption (e.g., Legal firm, Liquidity provider, Web3 accelerator program...etc.)
- (C) Financial Institutions licensed under the regulatory remit of HKMA, SFC, Insurance Authority, MPFA

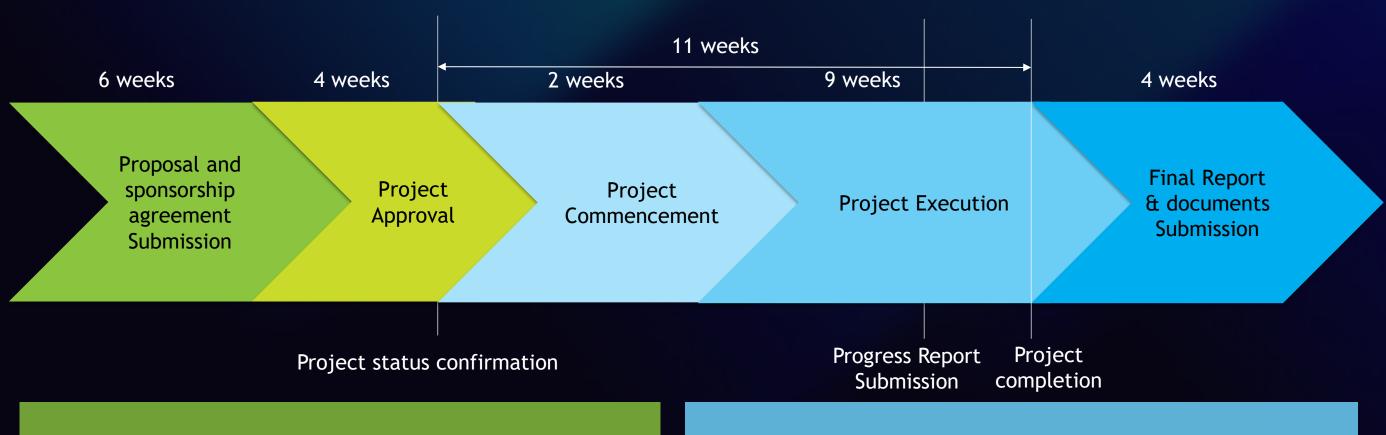
Qualified sponsors should be registered and commence their business in Hong Kong before the submission of the sponsorship agreement by the applicant.

#### Qualified Sponsor Involvement:

- Direct financial contribution is not necessarily needed
- Must exhibit active engagement and commitment to facilitate and sign off the project
- Additional financial resources could be provided
- No restrictions on the number of sponsorships (but the sponsor or its affiliated firm should not apply for the same Subsidy grant)



### **Application Flow & Critical Dates**



- Start date for application: 18 Jun 2025
- Preferred registration completion: 18 July 2025
- Application Deadline: 1 Aug 2025
   (All applications must be submitted by this date)
- Result Announcement: 1 Sep 2025 (Successful applicants will be notified)

- Project Commenced By: 15 Sep 2025
  (All approved projects must begin by this date)
- Project Completion By: 16 Nov 2025
   (All approved projects must be completed by this date)
- Final Report Submission: 16 Dec 2025
  (Submission of final reports, User Acceptance Report and audit report are mandatory)

# **Application materials**

Submit all documents by email to web3pilot@cyberport.hk

Initial Application Registration (preferably by 18 Jul 2025)	Proposal Submission (by 1 Aug 2025)
<ul> <li>Bank statement of one of the major banks for one of the last three months as of application date</li> <li>Any one of the proofs of business operation listed below issued in one of the last three months as of application date</li> <li>Copies of the documentary evidence proving that the Applicant has substantive Blockchain &amp; Web3.0 activities in Hong Kong such as:         <ul> <li>Signed client agreement with the name of the client and scope of service</li> <li>Proof of concept of prior blockchain &amp; Web3.0 projects</li> </ul> </li> <li>Fundraising record - for blockchain &amp; Web3.0 companies that have not yet generated any revenue</li> <li>Company membership of recognised Blockchain &amp; Web3.0 industry organisations and associations</li> <li>Blockchain &amp; Web3.0 or mainstream technology activities related award or business recognition</li> <li>Other equivalent proof of mainstream technology activities</li> </ul>	<ul> <li>Application Form</li> <li>Project Proposal         (may refer to the Project proposal writing guide)</li> <li>Signed Pilot sponsorship agreement(s) with Project Sponsor (s)</li> <li>Proposal pitch video         <ul> <li>which explains the proposed solution through walkthrough the proposal pitch deck and/or executive summary and/or the key use cases of the solution to highlight areas such as business impact, design and benefits of the solution</li> </ul> </li> </ul>



### **Evaluation Criteria**

Each eligible application will be assessed based on individual merits and considered on a caseby-case basis. The assessment criteria and weights are as follows:

- 1. High Business/ Blockchain & Web3.0 Technology Impact (30%)
  - Wide impact on the Web3.0 community or industry stakeholders
  - Significant project sponsor involvement to enrich business case and commercial value
- 2. Innovation, Creativity and Validity of Conceptual Architecture (30%)
  - Can enhance operational performance or deliver new and innovative services
- 3. Potential for Commercial Adoption (20%)
  - High potential for further real-life deployment in a larger scale after the Scheme completion
- 4. Relevance of Project Functionalities (10%)
  - Addresses important pain points of the Project Sponsor with commercial viability
- 5. Reasonableness and clarity of the implementation details (10%)
  - Realistic and achievable outcome, with clear project cost breakdown, scope, deliverable, schedule



### Week 6 - Progress Report Submission

Submit all documents by email to web3pilot@cyberport.hk

### The progress report should include:

- Direct reference to milestones or deliverables established in the application
- Timeline for when remaining work will be completed
- Any problems encountered or issues that have arisen that might affect completion, direction, requirements, or scope

The progress report should be signed by the Applicant and endorsed by the Project Sponsor



### Week 12 – End of Project Reports Submission

Submit all documents by email to web3pilot@cyberport.hk

### **Required documents:**

- **Final report** shall cover all project deliverables mentioned in the project proposal and/or sponsorship agreement
- A commercial adoption viability report survey with assessment of the chance of commercial adoption of the solution by the Project Sponsor
- Supporting for **pilot user acceptance testing** completion or project acceptance
- An audited report by an independent third party submitted by the Applicant



### **Instalment of Approved Funding Amount**

- Initial instalment of 60% of the Approved Funding Amount will be made within 6
  weeks of signing funding agreement and all required documents\*
- Final instalment will be made 1 month after completion of project and acceptance of all reports specified in page 13 of this presentation\*

For all details shown in this presentation please refer to the relevant documents including the Guide & Notes



<sup>\*</sup>and acceptance by HKCMCL

### **Apply Now:**



https://www.cyberport.hk/en/entrepreneurship/web3\_pilot\_scheme/

