

Press Release
For Immediate Release

**China Resources Research Institute and Cyberport Sign
Joint Accelerator Programme Collaboration Agreement**
*Selected projects receive up to HK\$1.8 million in funding
to drive business growth of start-ups*

Hong Kong, 20 December 2023 –China Resources Research Institute of Science and Technology (“CR Research Institute”) and Cyberport signed a Joint Accelerator Programme Collaboration Agreement (the “Agreement”) today. The Agreement aims to provide an array of support to selected start-ups in various areas, such as resources, funding, venues, research and development (R&D) facilities, and professional advisory services. This support will enable the start-ups to expedite the commercialisation and realisation of their R&D outcomes, as well as expand their market scale. Each eligible project will receive a maximum funding of HK\$1.8 million, including monetary support and in-kind subsidies. Additionally, there is a potential opportunity for additional investment.

The Agreement was signed by Zhi Zhe, Vice President of China Resources Enterprise and Executive Vice Dean of China Resources Research Institute, and Peter Yan, Chief Executive Officer of Cyberport. The signing ceremony was witnessed by Chen Ying, Assistant General Manager of China Resources Group, Chairman of the Board of China Resources Enterprise, and Chairman of the Board and Dean of China Resources Research Institute, Wang Yan, Director and President of China Resources Enterprise, Bernardine Lam, Chief Investment & Development Officer of China Resources Enterprise, Simon Chan, Chairman of Cyberport, Edmond Lau, Chief Financial Officer of Cyberport and, Johnny Chan, Chief Investment Officer of Cyberport.

Chen Ying, Assistant General Manager of China Resources Group, Chairman of the Board of China Resources Enterprise, and Chairman of the Board and Dean of China Resources Research Institute, stated, “As China Resources Group’s technology incubation platform in Hong Kong, CR Research Institute is committed to building a leading platform for the commercialisation of technology, focusing on transforming advanced R&D achievements from Hong Kong and overseas. It provides comprehensive industry support for technology start-ups, facilitating the transition from technology to product development and contributing to the establishment of Hong Kong as an international I&T hub. Cyberport is acknowledged as the ‘State-level Scientific and Technological Enterprise Incubator’ by the Ministry of Science and Technology and possesses significant advantages in various fields such as FinTech, Smart Living, E-sports, Digital Entertainment, and Cybersecurity. These areas align with China Resources Enterprise’s key focus in accelerating its I&T business. Moving forward, both parties will leverage their respective strengths to support the integration of Hong Kong’s I&T industry into the national development framework. They will actively explore the vast opportunities presented by the ‘dual circulation’ development pattern, attract international talent for exchange and development, and establish an influential I&T incubation platform in Hong Kong, the Greater Bay Area, and Asia.”

In his welcome address, **Simon Chan, Chairman of Cyberport**, stated, “As Hong Kong’s digital technology flagship and incubator for entrepreneurship, Cyberport has been dedicated to promoting the development of digital technology, nurturing I&T talent, and



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supporting start-ups over the past 20 years. CR Research Institute focuses on integrating innovative scientific research, academic and industry sectors to create a platform that attracts technological talents and facilitates the transformation of R&D outcomes. These goals align perfectly with Cyberport's development philosophy. We are delighted to join hands with the CR Research Institute on our journey to advance the development of innovation and technology. This enhanced collaboration will leverage our synergies, combining Cyberport's ecosystem for innovation and the strength of its startup community with the CR Research Institute's industrial resources. Together, we will accelerate the growth of tech startups, facilitate the application and commercialisation of technological achievements, expedite the development of the technology industry, and create economic momentum for Hong Kong. Our collective efforts will contribute to establishing Hong Kong as an international hub for innovation and technology.”

The Joint Accelerator Programme focuses on key areas such as FinTech, Smart Living, Digital Entertainment, Cybersecurity, Artificial Intelligence, Big Data, Supercomputing Centre, Blockchain, Web3, and more. The Assessment Committee, comprising representatives from CR Research Institute and Cyberport, will assess applications based on criteria such as application prospects, innovativeness, economic benefits, and team capabilities. Selected incubation projects will be granted cash awards and may have the opportunity to receive investments from the CR Research Institute and Cyberport. Hong Kong-registered enterprises within the Cyberport community, as well as projects aligned with the Programme's focus areas, are eligible to apply.

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Left photo: (from left to right in the back row) The signing ceremony was witnessed by Bernardine Lam, Chief Investment & Development Officer of China Resources Enterprise; Wang Yan, Director and President of China Resources Enterprise; Chen Ying, Assistant General Manager of China Resources Group; Chairman of the Board of China Resources Enterprise, and Chairman of the Board and Dean of China Resources Research Institute; Simon Chan, Chairman of Cyberport; Edmond Lau, Chief Financial Officer of Cyberport; and, Johnny Chan, Chief Investment Officer of Cyberport. (From left to right in the front row) Zhi Zhe, Vice President of China Resources Enterprise and Executive Vice Dean of China Resources Research Institute; and Peter Yan, Chief Executive Officer of Cyberport, signed a Joint Accelerate Programme Collaboration Agreement today.

Right photo: CR Research Institute and Cyberport signed a collaboration agreement for the Joint Accelerator Programme today, followed by a plaque unveiling ceremony.



Simon Chan, Chairman of Cyberport, stated, “We are delighted to join hands with the CR Research Institute on our journey to advance the development of innovation and technology. This enhanced collaboration will leverage our synergies, combining Cyberport’s ecosystem for innovation and the strength of its startup community with the CR Research Institute’s industrial resources. Together, we will accelerate the growth of tech startups, facilitate the application and commercialisation of technological achievements, expedite the development of the technology industry, and create economic momentum for Hong Kong. Our collective efforts will contribute to establishing Hong Kong as an international hub for innovation and technology.”



Chen Ying, Assistant General Manager of China Resources Group, Chairman of the Board of China Resources Enterprise, and Chairman of the Board and Dean of China Resources Research Institute, stated, “Cyberport is acknowledged as the ‘State-level Scientific and Technological Enterprise Incubator’ by the Ministry of Science and Technology, possesses significant advantages in various fields such as FinTech, Smart Living, E-sports, Digital Entertainment, and Cybersecurity. These areas align with China Resources Enterprise’s key focus in accelerating its I&T business. Moving forward, both parties will leverage their respective strengths to support the integration of Hong Kong’s I&T industry into the national development framework. They will actively explore the vast opportunities presented by the ‘dual circulation’ development pattern, attract international talent for exchange and development, and establish an influential I&T incubation platform in Hong Kong, the Greater Bay Area, and Asia.”



China Resources Research Institute and Cyberport signed the Joint Accelerator Programme Collaboration Agreement at Cyberport today. The Agreement aims to provide an array of support to selected start-ups in various areas, such as resources, funding, venues, research and development (R&D) facilities, and professional advisory services. This support will enable the start-ups to expedite the commercialisation and realisation of their R&D outcomes, as well as expand their market scale.



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About China Resources Enterprise, Limited

Founded in September 1992, China Resources Enterprise, Limited (CR Enterprise) is the first listed company of CR Group. Now, CR Enterprise owns member companies, including CR Logistics, CRE Property Investment, Pacific Coffee, CRE Smartech, Etc. It also has set up the CR Research Institute of Science and Technology, which promotes the transformation of advanced scientific research results from home and abroad. Positioning itself as the main force for Hong Kong business development, and the pacesetter for overseas business expansion. During the "14th Five-Year Plan" period, CR Enterprise will closely focus on the "321" business strategy to determine the future directions of industry and investment. We will develop and expand 3 existing businesses of Logistic and Warehousing, Commercial Property, and coffee, incubate and cultivate 2 new industries of plant-based protein and senior care services, speed up innovation and technology business, supporting Hong Kong to develop itself into an innovation and technology hub. For more information about CR Enterprise, please visit <https://www.cre.com.hk>

About China Resources Research Institute of Science and Technology

China Resources Research Institute was established in June 2019. The Research Institute takes China Resources Enterprise as the main body in Hong Kong and China Resources Learning and Innovation Center in the Mainland as the main body. The two organizations jointly carry out scientific and technological research and development, and technology commercialization. China Resources Research Institute plans to set up three professional research institutes in Hong Kong, including Life and Health, Intelligence and Digitalization, and New Materials, and jointly carry out scientific research work with well-known universities, scientific research institutions, and R&D enterprises in Hong Kong or overseas.

For more information about China Resources Research Institute of Science and Technology, please visit <https://www.crist.com.hk/>.

About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for



digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>