Press Release
For Immediate Release

Cyberport Collaborates with the Financial Services and the Treasury Bureau and the Hong Kong Monetary Authority to Launch the Blockchain & Digital Asset Pilot Subsidy Scheme 2.0 and tConnect Launchpad

Driving the Development and Adoption of Tokenisation, Blockchain and Digital Asset Solutions in Hong Kong

Hong Kong, 2 November 2026 – Reinforcing its commitment to advancing Hong Kong's digital asset and fintech ecosystem, Cyberport today launched two strategic initiatives, the **"Blockchain & Digital Asset Pilot Subsidy Scheme 2.0"** commissioned by the Financial Services and the Treasury Bureau (FSTB), and **"tConnect Launchpad"**, a collaborative platform supported by the Hong Kong Monetary Authority (HKMA). The initiatives aim to foster industry innovation and collaboration while accelerating the real-world deployment of tokenised assets, blockchain technologies and digital asset solutions.

Christopher Hui, Secretary for Financial Services and the Treasury, said, "Hong Kong is one of the most prestigious centres on development of FinTech, and continues to top the world in fintech offerings in the latest Global Financial Centres Index Report. All these are the outcome of meticulous and sustained efforts by the Government and the industry. Among them, driving innovation and expanding practical applications are crucial elements for advancement. Seeing the enthusiastic industry response to the Blockchain and Digital Asset Pilot Subsidy Scheme and the substantial benefits its outcomes have brought to the market, the Government is supporting Cyberport once again in rolling out Blockchain and Digital Asset Pilot Subsidy Scheme 2.0. As we continue to establish and enhance our relevant regulatory regimes, we will keep working alongside Cyberport and the industry to drive the healthy, responsible, and sustainable development of Hong Kong's digital asset sectors."

Eddie Yue, Chief Executive of the HKMA, said, "Tokenisation of finance is a cornerstone of the HKMA's Fintech 2030 vision. By partnering with Cyberport on tConnect Launchpad, we are creating a dedicated platform that facilitates experiments with innovative tokenisation use cases, bridges blockchain innovations with practical financial applications, connects financial institutions to the tokenisation community, and builds a vibrant ecosystem that accelerates adoption, deepens collaboration, and unlocks new value for Hong Kong's financial sector."

Dr Rocky Cheng, Chief Executive Officer of Cyberport, said, " Hong Kong's digital asset development is entering a new stage, progressing from innovation exploration to large-scale adoption. The Blockchain & Digital Asset Pilot Subsidy Scheme launched last year received

an enthusiastic market response, with more than half of the shortlisted pilot projects successfully commercialised. The encouraging results reflect strong market demands for innovative digital asset solutions. Through the Blockchain & Digital Asset Pilot Subsidy Scheme 2.0 and tConnect Launchpad, Cyberport aims to accelerate the adoption of innovative applications such as Real-World Asset Tokenisation, Institutional DeFi, On-Chain Finance, and the Agentic Economy, while fostering greater collaboration and technology matching between the financial services and innovation and technology sectors."

Commissioned by the Financial Services and the Treasury Bureau (FSTB) and implemented by Cyberport, the **Blockchain & Digital Asset Pilot Subsidy Scheme 2.0** aims to support enterprises in testing and validating promising blockchain and digital asset solutions, facilitating the transformation of innovative technologies into commercially viable applications. The inaugural “Blockchain & Digital Asset Pilot Subsidy Scheme” (“Scheme”), launched by Cyberport in June last year, received an overwhelming response with more than 200 applications. Among the nine shortlisted projects, more than half have already been successfully commercialised. In view of the positive results achieved under the inaugural Scheme, the FSTB supports the launch of the second phase to further foster collaboration between technology enterprises and industry stakeholders and accelerate the adoption of innovative solutions in real-world scenarios.

The Scheme 2.0 covers areas including real-world asset tokenisation, scalability and liquidity of tokenisation, programmable payments, institutional-grade decentralised finance (DeFi), digital identity, compliance and privacy, security, agentic economy and other high-impact blockchain and digital asset solutions, with applications across banking, wealth management, payment, insurance, securities, logistics, culture and entertainment, and other industries.

The Scheme 2.0 aims to support innovative projects with strong demonstration value and market potential, nurturing future benchmark use cases and further advancing Hong Kong's blockchain and digital asset ecosystem. Each eligible pilot project may receive up to 80% funding, with a maximum subsidy of HK$500,000. Each applicant may submit up to three project applications. The Scheme is now open for applications, with the application deadline set for 31 December 2026.

As tokenisation and digital asset technologies continue to move towards large-scale adoption, market demand for scalable and interoperable solutions are growing rapidly. With the support of the HKMA, Cyberport has launched tConnect Launchpad to facilitate collaboration among stakeholders across the financial services, technology and digital asset sectors. The platform provides participants with a structured technical environment to develop real-world use cases covering tokenisation, digital payments, on-chain finance, settlement infrastructure and interoperability solutions. These technologies have the potential to enhance the efficiency, transparency and accessibility of financial markets and the wider economy, accelerating tokenisation and digital asset innovation in Hong Kong.

Through **tConnect Launchpad**, participants will have opportunities to:

- Validate innovative tokenisation and digital asset solutions within an HKMA-supported structured technical environment;
- Explore key areas such as technical connectivity, interoperability and system readiness through structured experimentation activities;
- Connect with financial institutions, technology service providers, enterprises and ecosystem partners to expand business and collaboration opportunities;
- Receive professional guidance to support solution development and cross-sector collaboration;
- Participate in industry sharing sessions, workshops and knowledge exchange activities to stay abreast of market developments; and
- Showcase successful projects and innovative applications to the wider innovation and technology and financial services sectors.

tConnect Launchpad is now open to organisations with a certain level of market validation and operational foundation, including financial institutions, fintech, digital asset and blockchain companies, technology solution providers, enterprises and asset owners. The platform welcomes proposals covering tokenised funds and payment solutions, private-market and real-world asset tokenisation, secondary trading of tokenised products, institutional-grade on-chain finance applications, blockchain-based settlement and financial infrastructure, and other tokenisation and digital asset use cases. Applications are now open, and interested organisations are invited to submit project proposals.

As Hong Kong's digital technology hub and AI accelerator, Cyberport is home to Hong Kong's largest blockchain, digital asset and fintech community, covering a diverse range of sectors including green finance, digital asset application, regtech, insurtech, digital banking, blockchain infrastructure and cybersecurity. Cyberport continues to implement strategic initiatives to promote the development of blockchain, digital asset and fintech. In addition to implementing government-commissioned programmes, Cyberport collaborates closely with regulators and industry partners to support fintech innovation and further strengthen Hong Kong's fintech ecosystem.

Organisations interested in applying for the "**Blockchain & Digital Asset Pilot Subsidy Scheme 2.0**" may visit the Scheme [Webpage] for details.

For details of "**tConnect Launchpad**", please visit [Application Link].

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Please click here to download high-resolution photos and video, and here to download Cyberport campus photos and video footage.



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About Hong Kong Cyberport

Wholly owned by the Hong Kong Special Administrative Region (HKSAR) Government, Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,400 companies, including 30 listed companies and 10 unicorns. 40% of onsite companies' founders come from 28 countries and regions, while Cyberport companies have expanded to over 36 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 500 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as "State-level Scientific and Technological Enterprise Incubator" and Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Chinese Mainland and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups in any stages of development to the next level.

For more information, please visit https://www.cyberport.hk/en.