

Press Release
For Immediate Release

Cyberport establishes “Web3.0 Investors Circle”

*To support funding needs of Web3.0 community
and help investors seize emerging opportunities*

Hong Kong, 30 May 2024 - Cyberport, as Hong Kong’s Web3.0 hub, is committed to building a thriving third-generation internet ecosystem. Today, it announces the establishment of the “Web3.0 Investors Circle” (W3IC) under Cyberport Investors Network (CIN). This initiative aims to create an exclusive network for investors in the Web3.0 domain to facilitate Web3.0-related investment. W3IC will strategically gather Web3.0 investors, attracting more investor resources and dedicate efforts to match investors with high-quality Web3.0 projects, while providing a reliable funding source for Web3.0 start-ups to support their growing fund-raising needs, thereby promoting the development of the Web3.0 ecosystem in Hong Kong.

W3IC is accelerating the development of the Web3.0 ecosystem through three strategic approaches. First, it provides a channel to connect Web3.0 start-ups with investors to increase investment and funding opportunities. Second, it serves as an enhanced channel to attract quality Web3.0 companies to land in Hong Kong to strengthen and expand Cyberport’s Web3.0 ecosystem. Third, through the exclusive Web3.0 activities such as Demo Day and seminars, W3IC facilitates business collaborations and exchanges to provide start-ups and investors with market analysis on Web3.0 and other innovative technologies to seize emerging opportunities.

Hendrick Sin, Chairperson of Cyberport Investors Network (CIN) Steering Group said, “Web3.0 is an innovative technology with huge potential that attracts many investors’ attention. CIN serves as a compass to help start-ups and investors seize emerging opportunities. As we all know the Hong Kong SAR Government is determined to develop Hong Kong into a Web3.0 hub, and Cyberport has the largest Web3.0 community. As a strategic move to promote the development of the Web3.0 ecosystem, we believe that the establishment of W3IC will attract more investors, facilitate more investment matching, and explore more business opportunities while promoting decentralized and blockchain-based applications and solutions, hence boosting Hong Kong start-ups’ influence.”

Established in 2017, CIN has housed over 170 investors including venture capitals, accelerators, angel funds, family offices, corporate venture capitals and banks, and private equities from Hong Kong, the Mainland, Southeast Asia, America, and Europe. As of September 2023, it raised over HK\$2 billion with a total of 75 investment projects, providing



a significant source of funding for start-ups. Leveraging the W3IC and its synergy, Cyberport will provide market analysis on Web3.0 and other innovative technologies for investors to understand the markets, exchange insights with start-ups, and capitalize on emerging market opportunities.

Last year, Cyberport was allocated HK\$50 million in funding from the Hong Kong SAR Government to accelerate the development of the Web3.0 ecosystem, nurture talent, promote industry development and technological applications, and deepen the public understanding of Web3.0. Since the establishment of the Web3Hub@Cyberport, it has attracted about 230 Web3.0 companies from more than 15 countries and regions. Among them are three unicorns including the blockchain gaming company Animoca Brands, the Asia's digital asset financial services group HashKey and the blockchain cybersecurity company CertiK. Cyberport will continue to support the Hong Kong SAR Government's policy to promote Web3.0-related technology applications in the areas of payment system, blockchain cybersecurity, Digital Entertainment, Smart Living, FinTech, Art Tech and beyond.

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For high-resolution photos, please download via this [link](#).



Hendrick Sin, Chairperson of Cyberport Investors Network (CIN) Steering Group, believes that the establishment of W3IC will attract more investors, facilitate more investment matching, and explore more business opportunities while promoting decentralized and blockchain-based applications and solutions, hence boosting Hong Kong start-ups' influence.



Cyberport Investors Network (CIN) has held many matching activities in the past. With the establishment of W3IC, it provides an exclusive investor network in the Web3.0 field to promote investments related to Web3.0-related projects.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>.