

Press Release
For Immediate Release

**Cyberport Congratulates Community Enterprises Recognized as
HKSARG Strategic Enterprises
Uniting the Power of Leading Enterprises, Showcasing Top-Tier AI
Technological Strength**

Hong Kong, 22 October 2026 – Cyberport welcomes the HKSAR Government's announcement today of the seventh batch of Strategic Partner Enterprises, and extends heartfelt congratulations to Cyberport community companies – **Phancy Group**, a pioneer and leader in enterprise AI, and **Yanhe Technology**, a leading innovator in next-generation photovoltaic energy – on being selected as strategic enterprises. Cyberport will fully support both companies in driving R&D innovation and international business expansion, attracting capital, technology, talent, and innovation resources to inject new impetus into the local I&T ecosystem, and fully demonstrate Hong Kong's I&T capabilities on the global stage.

Dr Rocky Cheng, CEO of Cyberport, stated: "Cyberport warmly congratulates Phancy Group and Yanhe Technology on being selected as Strategic Partner Enterprises in the seventh batch. We believe that, with their innovation capabilities and growth potential in AI and frontier technologies, both companies will inject fresh impetus into Hong Kong's I&T industry and AI ecosystem. Phancy Group, as a leader in enterprise AI, will establish a presence in Cyberport 5 to further expand its R&D and international business footprint in Hong Kong. Meanwhile, Yanhe Technology has actively advanced the industrialisation of next-generation perovskite solar cell technology, successfully completed a new round of financing, and built a 100MW -level fully automated mass production line – demonstrating the vast prospects of integrating new energy technologies with AI."

As Hong Kong's digital tech flagship and AI accelerator, Cyberport will fully align with the strategic directions and measures set out in the Hong Kong's Five-Year Plan and the Policy Address. Leveraging Hong Kong's unique role as a 'super connector,' 'super value-adder,' and 'super converter', Cyberport will continue to aggregate global innovation resources and technology enterprises with AI at the core, fostering R&D, commercialisation, and industrialisation. With the launch of Cyberport 5, we will further strengthen the I&T ecosystem, support enterprises in expanding into the Chinese Mainland and overseas markets, and work with industry partners to build Hong Kong into an international I&T centre, contributing to high-quality development for both Hong Kong and the nation."

Phancy Group

Phancy Group is an enterprise AI cloud service platform that connects AI infrastructure, models, and enterprise applications. It possesses full-stack technical capabilities spanning

computing power management and optimisation, model adaptation, enterprise AI platforms, and AI Agent applications. The company is committed to building a “Token Factory” for the AI 2.0 era, standardizing and scaling AI capabilities for efficient production and delivery, helping enterprises enhance AI operational efficiency and cost-effectiveness, and integrating AI into real-world business practices. Phancy Group was listed on the Main Board of the Hong Kong Stock Exchange in 2023.

Dr Dai Wenyuan, Founder, Chairman, and Chief Executive Officer of Phancy Group, stated: “We are honoured to be selected as part of the seventh batch of Strategic Partner Enterprises under the Office for Attracting Strategic Enterprises, and to establish our presence in Cyberport 5. We look forward to leveraging Cyberport as a platform to harness our technical accumulation and industry experience in the enterprise AI field, deepening collaboration with local enterprises, universities, and I&T partners, driving AI innovation and application, and creating long-term value for enterprises.”

Yanhe Technology

Founded in 2024 by a core team from Peking University and Columbia University, Yanhe Technology is dedicated to becoming a leader in new-generation photovoltaic energy in the AI and space exploration era. The company focuses on the R&D and commercialisation of next-generation photovoltaics such as perovskites. Its business covers consumer-grade and space photovoltaics, and it has built the world’s first fully automated mass production line for consumer-grade perovskites, with products applied across consumer electronics, AIoT, smart homes, wearables, residential energy storage, mobile energy, and space photovoltaics. Its solutions serve renowned international enterprises and brands across more than 50 countries and regions.

Feng Fan, Founder of Yanhe Technology, said, “Yanhe Technology expresses its heartfelt gratitude for the support of the HKSAR Government and Cyberport. Hong Kong pools international talent, capital, and innovation resources, serving as a vital base for driving cutting-edge technology R&D and global business expansion. We look forward to using Hong Kong as a key foothold for international development, further advancing technological innovation and industrial application of next-generation perovskite solar cell technology, strengthening the integration of AI and new energy technologies, and joining hands with the industry to promote sustainable innovative development.”

Cyberport is committed to fulfilling its gateway role connecting the Chinese Mainland and the global market, acting as a two-way springboard for enterprises to “bring in and go global”. To date, Cyberport has attracted 30 listed enterprises and 10 unicorns from home and abroad to set up operations, with over 20 of them recognized as HKSARG Strategic Enterprises. At the same time, Cyberport continuously expands its international cooperation network, deeply cultivating high-potential markets such as the Middle East, ASEAN, and Central Asia, while building partnerships with government bodies, enterprises and

incubators in the Mainland, emerging Belt and Road markets, and more overseas regions. By deepening talent interaction, technological exchange, and I&T cooperation between Hong Kong and various regions, Cyberport integrates internal and external connectivity to build a global hub for international expansion, pools global innovative enterprises and talent, leverages the advantages of the I&T ecosystem, and supports Hong Kong's development as an international I&T hub.

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About Hong Kong Cyberport

Wholly owned by the Hong Kong Special Administrative Region (HKSAR) Government, Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,400 companies, including 30 listed companies and 10 unicorns. 40% of onsite companies' founders come from 28 countries and regions, while Cyberport companies have expanded to over 36 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 500 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as "State-level Scientific and Technological Enterprise Incubator" and Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Chinese Mainland and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups in any stages of development to the next level.

For more information, please visit <https://www.cyberport.hk/en>.